

RESOLUTION NO. 843

**A RESOLUTION DESIGNATING FIRST RESOURCE BANK AS A
DEPOSITORY OF FUNDS FOR THE BOROUGH OF MALVERN**

WHEREAS, the Borough of Malvern, Pennsylvania (the "Borough"), is authorized pursuant to Pennsylvania law to arrange for depository accounts to hold the funds and investments of the Borough; and

WHEREAS, Borough Council of the Borough desires to designate First Resource Bank, of Exton, Pennsylvania, as a depository institution for funds of the Borough.


NOW, THEREFORE, IT SHALL BE RESOLVED AS FOLLOWS:

Section 1. This Borough hereby designates First Resource Bank as a depository of funds and to provide other financial accommodations as may be offered by said institution and agreed upon by the Borough.

Section 2. The Borough Manager is hereby authorized and directed to complete, execute, and submit any and all documents or other information as may be required or efficient and in accordance with applicable laws and policies, in order to effect the foregoing establishment of First Resource Bank as a depository for the Borough.


Section 3. This Resolution shall become effective at the earliest date permitted by law.

Resolved by Borough Council this 2nd day of **May**, 2023.



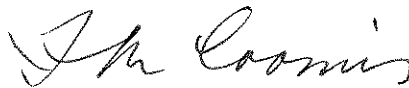
Amy Finkbiner, Ph.D., President

Approved by the Mayor this 2nd day of **May**, 2023.



Zeyn B. Uzman, Mayor

Enacted this 2nd day of **May**, 2023.



Tiffany M. Loomis, Borough
Manager/Secretary