

Malvern Borough, Chester County
2024 Budget

General Fund									
Revenues									
Account Number	Account Title	2020 Actual	2021 Actual	2022 Actual	2023 Year-To-Date 8/31/2023	2023 Budget	2023 Year End Projections	2024 Budget	Notes
REAL ESTATE TAXES									
01.301.000	Real Estate Taxes (Current Year)	\$ 1,120,303	\$ 1,105,002	\$ 1,153,433	\$ 1,130,719	\$ 1,185,244	\$ 1,185,244	\$ 1,250,000	Assessed value = 253,799,590 @ 4.67 Tax Rate for Year 2023 Awaiting Quote from County
01.301.001	Real Estate Taxes (Prior Years)	\$ 9,156	\$ 2,279	\$ -	\$ 598.00	\$ -	\$ 598	\$ 750	
01.301.002	Real Estate Taxes (Delinquent)	\$ -	\$ 7,708	\$ 8,055	\$ 9,261	\$ 8,000	\$ 10,000	\$ 10,000	
01.301.003	Interim Real Estate Taxes	\$ 9,976	\$ 35,832	\$ 2,273	\$ 1,715.62	\$ 3,500	\$ 3,500	\$ 3,500	
Total		\$ 1,139,435	\$ 1,150,822	\$ 1,163,760	\$ 1,142,294	\$ 1,196,744	\$ 1,199,342	\$ 1,264,250	
LOCAL ENABLING TAX (ACT 511)									
01.310.000	Per Capita Tax (Current)	\$ 8,597	\$ 10,793	\$ 8,275	\$ 18,614	\$ 11,500	\$ 19,000	\$ 19,000	
01.310.001	Per Capita Tax (Prior Years)	\$ 3,513	\$ 1,397	\$ 1,917	\$ 836	\$ 3,000	\$ 1,000	\$ 1,000	
01.310.010	Real Estate Transfer Tax	\$ 108,524	\$ 180,395	\$ 231,629	\$ 260,429	\$ 184,000	\$ 300,000	\$ 250,000	
01.310.020	Earned Income Tax (Current)	\$ 1,512,644	\$ 1,609,345	\$ 2,352,736	\$ 1,281,364	\$ 1,600,000	\$ 1,600,000	\$ 1,600,000	
01.310.021	Earned Income Tax (Prior Years)	\$ 528,620	\$ 539,862	\$ 13,574	\$ 590,566	\$ 500,000	\$ 600,000	\$ 600,000	
01.310.051	Local Services Tax (Current)	\$ 96,413	\$ 90,663	\$ 116,919	\$ 56,443	\$ 75,000	\$ 75,000	\$ 75,000	
01.310.052	Local Services Tax (Prior)	\$ 36,636	\$ 34,983	\$ 848	\$ 53,996	\$ 50,000	\$ 55,000	\$ 55,000	
Total		\$ 2,294,945	\$ 2,467,438	\$ 2,725,898	\$ 2,262,248	\$ 2,423,500	\$ 2,650,000	\$ 2,600,000	
LICENSES AND PERMITS									
01.320.001	Building Permits & Registration	\$ 36,196	\$ 27,003	\$ 54,275	\$ 31,014	\$ 35,000	\$ 35,000	\$ 35,000	
01.320.002	Plumbing Permits & Registration	\$ 2,309	\$ 2,991	\$ 6,533	\$ 2,469	\$ 3,000	\$ 3,000	\$ 3,000	
01.320.003	Street Permits	\$ 3,425	\$ 1,725	\$ 2,475	\$ 1,825	\$ 3,000	\$ 3,000	\$ 2,500	
01.320.004	Zoning & Subdivision Permits	\$ 7,100	\$ 5,370	\$ 8,525	\$ 3,925	\$ 5,000	\$ 5,000	\$ 5,000	
01.320.006	Franchise Fees (Comcast & Verizon)	\$ 85,129	\$ 82,497	\$ 80,667	\$ 58,360	\$ 82,000	\$ 82,000	\$ 82,000	
01.320.007	Housing & Property Maintenance	\$ 38,275	\$ 42,680	\$ 31,575	\$ 39,350	\$ 38,000	\$ 40,000	\$ 40,000	
01.320.071	Inspection Fees	\$ 9,585	\$ 13,325	\$ 10,325	\$ 5,850	\$ 10,000	\$ 8,000	\$ 8,000	
01.321.033	Parking Permits	\$ 4,074	\$ 2,335	\$ 1,926	\$ 1,657	\$ 2,000	\$ 2,000	\$ 2,000	
Total		\$ 186,093	\$ 177,926	\$ 196,302	\$ 144,449	\$ 178,000	\$ 178,000	\$ 177,500	
FINES, FORFEITS & COSTS									
01.330.000	Violations of Ordinances	\$ 622	\$ 1,213	\$ 4,098	\$ 2,980	\$ 3,000	\$ 5,200	\$ 4,000	
01.330.002	False Alarm Penalties	\$ 860	\$ 100	\$ 1,775	\$ 186	\$ 1,000	\$ 500	\$ 500	
01.341.000	Earnings on Investments	\$ 29,174	\$ 15,237	\$ 22,696	\$ 65,683	\$ 12,000	\$ 75,000	\$ 50,000	
01.342.000	Rents of Property	\$ 72,740	\$ 73,735	\$ 75,459	\$ 51,538	\$ 78,750	\$ 78,750	\$ 78,750	
Total		\$ 103,396	\$ 90,285	\$ 104,027	\$ 120,387	\$ 94,750	\$ 159,450	\$ 133,250	
GIFTS									
01.355.006	Donations	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ 2,000	\$ 4,500	Includes \$2000 PECO grant
01.355.001	Grants from State, Federal & County Govt.	\$ 361,385	\$ 394,360	\$ 200,446	\$ 27,404	\$ 1,228,626	\$ 27,404		Relocated to Capital Reserve Budget for Year 2024 Onward
01.355.002	Grant from County for Special Projects	\$ -	\$ -	\$ 83,250	\$ 395,655	\$ -	\$ 767,455		Relocated to Capital Reserve Budget for Year 2024 Onward
01.354.000	State Contributions - Non-Uniform Pension (State Aid)	\$ 13,984	\$ 28,289	\$ 29,120	\$ -	\$ 25,000	\$ 25,000	\$ 20,000	Non-Uniform Pension(s)
01.355.003	PURTA	\$ 3,253	\$ 3,431	\$ 3,541	\$ -	\$ 3,541	\$ 3,541	\$ 3,600	
01.355.004	Foreign Fire Insurance	\$ 25,651	\$ 23,519	\$ 30,450	\$ -	\$ 30,450	\$ 30,450	\$ 30,450	
01.355.041	Beverage Liquor License	\$ 1,200	\$ -	\$ 600	\$ -	\$ 600	\$ 600	\$ 600	
Total		\$ 405,473	\$ 449,599	\$ 347,408	\$ 423,059	\$ 1,293,217	\$ 856,450	\$ 59,150	
PUBLIC SAFETY									
01.362.000	Police Special Duty Detail	\$ 8,805	\$ 8,550	\$ 13,650	\$ 8,938	\$ 10,000	\$ 10,000	\$ 7,500	Football games (4gamesx4 hoursx4 people \$100) (DUI: 3 times per yearx4 hrs. x\$75)
01.362.001	Grants							\$ 6,200	Grant Funding - \$6,200
01.362.002	Donations							\$ 1,000	
01.362.003	Other Income							\$ 4,600	Sale of Equipment - \$2K Rebate for Vests - \$2,600
01.362.004	Used to be								
01.330.001	Motor Vehicle Code Violations/ Criminal	\$ 21,397	\$ 20,408	\$ 14,661	\$ 11,335	\$ 15,000	\$ 15,000	\$ 15,600	
01.362.005	Sale of Police Vehicle	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,000	\$12k for Police Vehicle
01.362.006	State Contribution - Uniform Pension (State Aid)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60,000	Uniform Pension
Total		\$ 30,202	\$ 28,958	\$ 28,311	\$ 20,273	\$ 25,000	\$ 25,000	\$ 106,900	

General Fund									
Revenues									
<u>Account Number</u>	<u>Account Title</u>	<u>2020 Actual</u>	<u>2021 Actual</u>	<u>2022 Actual</u>	<u>2023 Year-To-Date 8/31/2023</u>	<u>2023 Budget</u>	<u>2023 Year End Projections</u>	<u>2024 Budget</u>	<u>Notes</u>
SANITATION SERVICES									
01.364.030	Sanitation Services Recycle Rebate	\$ -	\$ 1,873	\$ 1,426	\$ 737	\$ 1,426	\$ 1,426	\$ 1,426	
Total		\$ -	\$ 1,873	\$ 1,426	\$ 737	\$ 1,426	\$ 1,426	\$ 1,426	
MISCELLANEOUS									
01.379.000	Miscellaneous Income	\$ 19,028	\$ 25,181	\$ 53,148	\$ 19,826	\$ 35,000	\$ 30,000	\$ 30,000	
01.379.001	Zoning Hearing	\$ 2,400	\$ 2,150	\$ 1,475	\$ -	\$ 1,750	\$ -	\$ -	
01.379.002	PD Automatic Protection Device	\$ 3,465	\$ 3,340	\$ 2,656	\$ 1,801	\$ 3,000	\$ 3,000	\$ 3,000	
01.379.003	PD Copies of Accident/Misc. Reports	\$ 360	\$ 405	\$ 420	\$ 495	\$ 400	\$ 550	\$ 550	
01.379.004	Misc. Tax Certifications & Duplicates	\$ 6,530	\$ 7,000	\$ 5,540	\$ 3,660	\$ 4,500	\$ 4,500	\$ 4,500	
01.379.005	Library Lease	\$ 12,180	\$ 12,180	\$ 12,180	\$ -	\$ 12,180	\$ 12,180	\$ 12,180	
01.391.000	Sale of Borough Property located at 209 OLH	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ -	\$ -	
01.391.001	Sale of PW Vehicle	\$ 35,100	\$ -	\$ 7,500	\$ 25,801	\$ 20,000	\$ 25,801	\$ 20,000	\$20K for Public Works Truck
01.395.000	Refunds	\$ 2,469	\$ 4,386	\$ 4,680	\$ 42,623	\$ 3,500	\$ 42,623	\$ 3,500	
Total		\$ 81,531	\$ 54,642	\$ 87,599	\$ 94,206	\$ 130,330	\$ 118,654	\$ 73,730	
TRANSFER FROM OTHER FUNDS									
01.392.000	Contingency Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
01.392.001	Highway Aid Fund	\$ 122,957	\$ 43,308	\$ 15,293	\$ 61,591	\$ 180,000	\$ 180,000	\$ 30,000	Street Lights
Total		\$ 122,957	\$ 43,308	\$ 15,293	\$ 61,591	\$ 180,000	\$ 180,000	\$ 30,000	
TOTAL GENERAL FUND REVENUES		\$ 4,364,033	\$ 4,464,850	\$ 4,670,024	\$ 4,269,244	\$ 5,522,967	\$ 5,368,322	\$ 4,446,206	

General Fund Expenditures									
Account Number	Account Title	2020 Actual	2021 Actual	2022 Actual	2023 Year-To-Date 8/31/2023	2023 Budget	2023 Year End Projections	2024 Budget	Notes
ADMINISTRATION									
01.400.000	Elected Officials Compensation	\$ 6,000	\$ 6,243	\$ 8,400	\$ 4,100	\$ 9,600	\$ 8,400	\$ 8,400	
01.400.001	Salary - Secretary/Manager	\$ 72,369	\$ 69,895	\$ 71,499	\$ 55,440	\$ 80,080	\$ 80,080	\$ 83,283	Borough Manager split 70%/30% between the General and Sewer Funds
01.400.002	Salary - Treasurer	\$ 46,319	\$ 47,599	\$ 52,149	\$ 36,918	\$ 54,844	\$ 54,844	\$ 57,038	60%/40% between the General and Sewer Funds
01.400.003	Salary - Assistant Manager	\$ 49,352	\$ 49,440	\$ 41,132	\$ 37,429	\$ 54,060	\$ 54,060	\$ 56,222	60%/20%/20% between the General, Sewer, and Code End. Funds
01.400.021	Salary/Wages -Clerks	\$ 12,825	\$ 10,917	\$ 9,112	\$ 6,900	\$ 11,700	\$ 11,700	\$ 12,168	25%/25%/25%/25% between the General, Sewer, Parks, and Code End. Funds
01.400.033	Telephone & Communications	\$ 10,647	\$ 8,765	\$ 8,013	\$ 8,293	\$ 7,875	\$ 12,000	\$ 12,000	
Total		\$ 197,511	\$ 192,859	\$ 190,304	\$ 149,080	\$ 218,159	\$ 221,084	\$ 229,111	
FINANCIAL ADMINISTRATION									
01.401.000	Real Estate Tax Refunds	\$ 8,246	\$ 8,656	\$ 5,496	\$ 5,815	\$ 6,500	\$ 6,500	\$ 6,500	
01.402.020	Materials & Supplies	\$ 2,064	\$ 3,829	\$ 4,460	\$ 3,446	\$ 5,000	\$ 5,000	\$ 5,000	
01.402.021	Conferences, Seminars, Meetings	\$ 854	\$ 1,903	\$ 2,946	\$ 4,511	\$ 9,500	\$ 5,000	\$ 5,000	
01.402.022	Dues & Memberships	\$ 4,189	\$ 4,095	\$ 4,007	\$ 4,555	\$ 4,200	\$ 4,555	\$ 4,555	5% Increase
01.402.023	Office Equipment Maintenance & Exp.	\$ 15,341	\$ 17,551	\$ 16,273	\$ 25,541	\$ 25,000	\$ 28,000	\$ 28,000	RTKL CIVIC PLUS SYSTEM - Awaiting Quote
01.402.024	General Expense	\$ 11,254	\$ 28,354	\$ 23,035	\$ 17,322	\$ 24,750	\$ 22,000	\$ 32,500	5% Increase Broadcaster Split 50/50 in General/Sewer
01.402.025	Advertising & Printing	\$ 13,006	\$ 9,958	\$ 8,627	\$ 5,480	\$ 12,000	\$ 8,000	\$ 8,000	
01.402.030	Auditing Services	\$ 12,460	\$ 12,710	\$ 12,970	\$ 5,500	\$ 15,000	\$ 39,500	\$ 34,500	Obtained New Auditor as of January 2023 - Contract Price
Total		\$ 67,413	\$ 87,056	\$ 77,814	\$ 72,170	\$ 101,950	\$ 118,555	\$ 124,055	
TAX COLLECTION									
01.403.012	Earned Income & Per Capita Commission	\$ 19,726	\$ 26,204	\$ 28,695	\$ 12,266	\$ 25,000	\$ 20,000	\$ 20,000	
01.403.013	EIT Tax Collection Study Group Expenses	\$ -	\$ -	\$ 392	\$ -	\$ 500	\$ 500	\$ 500	
01.403.014	General Expense	\$ 165	\$ 158	\$ 65	\$ 67	\$ 500	\$ 150	\$ 150	
Total		\$ 19,891	\$ 26,362	\$ 29,152	\$ 12,333	\$ 26,000	\$ 20,650	\$ 20,650	
LEGAL SERVICES									
01.404.000	Legal Services	\$ 115,474	\$ 183,791	\$ 148,490	\$ 130,750	\$ 145,000	\$ 195,000	\$ 175,000	More projects and legal matters to work on: Codifying the Ordinances, Main Street Manager, Stormwater Projects, Etc. No Increase in Rates
01.404.002	Legal Services - Right to Know Requests	\$ 3,535	\$ 6,698	\$ 59,884	\$ 38,880	\$ 65,000	\$ 54,880	\$ 45,000	Legal costs associated with Right-to-Know requests
Total		\$ 119,009	\$ 190,489	\$ 208,374	\$ 169,630	\$ 210,000	\$ 249,880	\$ 220,000	
EMPLOYEE BENEFITS									
01.406.200	Workers Compensation	\$ 12,803	\$ 12,654	\$ 11,705	\$ 8,792	\$ 12,300	\$ 12,300	\$ 13,161	7% Increase
01.406.220	Income Protection Insurance	\$ 2,356	\$ 2,644	\$ 2,162	\$ 1,478	\$ 3,085	\$ 3,085	\$ 3,239	Hartford 5% Increase
01.406.221	Group Life Insurance	\$ 1,315	\$ 1,487	\$ 1,101	\$ 816	\$ 1,729	\$ 1,729	\$ 1,850	Hartford 7% Increase
01.406.222	Healthcare Insurance	\$ 46,611	\$ 57,723	\$ 59,483	\$ 41,601	\$ 67,388	\$ 67,388	\$ 72,105	7% Increase per DVHIT
01.406.223	Dental Care Insurance	\$ 3,421	\$ 3,298	\$ 3,352	\$ 3,836	\$ 4,055	\$ 4,055	\$ 4,339	7% Increase
01.406.224	Social Security Tax - Borough	\$ 22,680	\$ 24,816	\$ 23,661	\$ 17,514	\$ 37,841	\$ 37,841	\$ 39,733	
01.406.320	Non-Uniformed Pension Fund (EE Contributor)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total		\$ 89,186	\$ 102,621	\$ 101,464	\$ 74,038	\$ 126,398	\$ 126,398	\$ 134,427	
IT NETWORKING SERVICES									
01.407.021	Office Supplies	\$ 12,721	\$ 13,150	\$ 3,617	\$ 1,918	\$ 8,000	\$ 6,000	\$ 6,000	Receiving RFP's for Cost of Current Contract
01.407.022	Computer Supplies	\$ 4,688	\$ 7,878	\$ 3,961	\$ 4,558	\$ 5,900	\$ 5,900	\$ 5,900	
01.407.025	Repairs and Maintenance	\$ 13,307	\$ 11,351	\$ 20,187	\$ 9,048	\$ 13,100	\$ 13,100	\$ 13,100	Receiving RFP's for Cost of Current Contract
01.407.026	Small Tools and Minor Equipment	\$ 3,041	\$ 944	\$ 3,306	\$ 618	\$ 3,000	\$ 2,000	\$ 2,000	
Total		\$ 33,758	\$ 33,323	\$ 31,071	\$ 16,143	\$ 30,000	\$ 27,000	\$ 27,000	
ENGINEERING SERVICES									
01.408.000	Engineering Services	\$ 30,582	\$ 46,941	\$ 21,306	\$ 9,988	\$ 71,500	\$ 30,000	\$ 40,000	2.5% Increase
Total		\$ 30,582	\$ 46,941	\$ 21,306	\$ 9,988	\$ 71,500	\$ 30,000	\$ 40,000	

Malvern Borough, Chester County
2024 Budget

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MUNICIPAL BUILDINGS									
01.409.020	Materials & Supplies	\$ 3,486	\$ 4,402	\$ 4,309	\$ 8,345	\$ 10,000	\$ 10,000	\$ 10,000	Interior of Borough Building
01.409.021	Utilities	\$ 20,045	\$ 25,140	\$ 32,729	\$ 21,015	\$ 45,500	\$ 35,000	\$ 35,000	LED Lighting Installed in all Borough Buildings to cut costs.
01.409.022	General Expense	\$ 2,167	\$ 3,082	\$ 3,433	\$ 330	\$ 3,500	\$ 2,500	\$ 2,500	
01.409.023	Maintenance & Repairs	\$ 42,454	\$ 55,091	\$ 52,326	\$ 50,650	\$ 55,000	\$ 65,000	\$ 65,000	Repairs due to age of the Borough Building Seal Coat parking lot at Borough Hall Install Handicap walk area in front of main doors at Borough Hall
01.409.024	Alarm System Expense	\$ -	\$ 352	\$ 953	\$ 560	\$ 560	\$ 560	\$ 588	5% Increase
Total		\$ 68,152	\$ 88,066	\$ 93,751	\$ 80,901	\$ 114,560	\$ 113,060	\$ 113,088	
FIRE PROTECTION									
01.411.020	Contribution - Fire Company	\$ 115,000	\$ 86,250	\$ 115,000	\$ 66,125	\$ 132,250	\$ 132,250	\$ 152,088	15% increase request for MFC for donation
01.411.021	Cost of Fire Hydrants	\$ 20,130	\$ 22,188	\$ 22,972	\$ 12,349	\$ 22,000	\$ 20,000	\$ 20,000	
01.411.022	Water Consumption	\$ 3,105	\$ 2,104	\$ 4,825	\$ 1,664	\$ 4,000	\$ 3,000	\$ 3,000	
01.411.023	State Workers Insurance Fund (SWIF)	\$ 32,684	\$ 31,018	\$ 26,014	\$ 21,405	\$ 46,574	\$ 46,574	\$ 44,855	Quote Received
01.411.099	Foreign Fire Insurance	\$ 25,651	\$ 23,519	\$ 30,450	\$ -	\$ 33,000	\$ 33,000	\$ 36,300	10% Increase
Total		\$ 196,569	\$ 165,079	\$ 199,261	\$ 101,543	\$ 237,824	\$ 234,824	\$ 256,243	
CODE ENFORCEMENT									
01.414.010	Salaries & Wages	\$ 109,565	\$ 108,118	\$ 131,312	\$ 94,852	\$ 136,888	\$ 136,888	\$ 147,468	
01.414.011	3rd Party Inspections	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000	LTL perform the Borough's Third Party Inspections
01.414.020	General Expense	\$ 1,297	\$ 818	\$ 7,676	\$ 4,048	\$ 4,000	\$ 6,500	\$ 6,500	
01.414.021	Contribution to Planning Commission	\$ 1,663	\$ 3,143	\$ 2,046	\$ 263	\$ 2,500	\$ 600	\$ 2,500	
01.414.022	Contribution to Zoning Hearing Board	\$ 5,166	\$ 4,166	\$ 5,219	\$ 276	\$ 6,500	\$ 276	\$ 3,000	
01.414.023	Contribution to Historical Commission	\$ 3,000	\$ 513	\$ 1,136	\$ 2,017	\$ 3,000	\$ 3,000	\$ 3,000	
01.414.024	Contribution to the Environmental Advisory Council	\$ -	\$ 125	\$ 775	\$ 623	\$ 1,000	\$ 1,000	\$ 1,000	
01.414.029	Donation Account	\$ -	\$ -	\$ -	\$ 419	\$ -	\$ 500	\$ 500	
01.414.221	Refunds - Zoning Hearing	\$ 225	\$ -	\$ 125	\$ 750	\$ 500	\$ 750	\$ 750	
Total		\$ 120,916	\$ 116,882	\$ 148,288	\$ 103,246	\$ 154,388	\$ 149,514	\$ 179,718	
EMERGENCY MANAGEMENT									
01.415.000	Emergency Management Coordinator	\$ -	\$ -	\$ 1,585	\$ 261	\$ 500	\$ 500	\$ 1,000	2 EMC Officials - Training & Supplies
Total		\$ -	\$ -	\$ 1,585	\$ 261	\$ 500	\$ 500	\$ 1,000	
POLICE DEPARTMENT									
01.410.010	Salary - Chief of Police	\$ 127,634	\$ 126,589	\$ 136,598	\$ 97,806	\$ 142,061	\$ 146,708	\$ 147,748	Includes 4% Salary Increase.
01.410.011	Salary & Wages - Patrolmen	\$ 555,100	\$ 572,941	\$ 577,015	\$ 396,787	\$ 631,169	\$ 595,181	\$ 666,393	4% increase in 2024 plus 2% buffer
01.410.012	Salary & Wages - Clerical	\$ 89,851	\$ 71,949	\$ 66,407	\$ 44,540	\$ 68,120	\$ 66,810	\$ 78,545	4% raise plus part-time administrative help. \$28/hr. for 275 hr.
01.410.015	Salary & Wages - Part-Time Patrolmen	\$ 42,746	\$ 83,330	\$ 78,231	\$ 49,867	\$ 95,000	\$ 82,280	\$ 95,000	To be able to adjust to \$34/hr. from \$32
01.410.018	Salary & Wages - Overtime	\$ 53,909	\$ 62,543	\$ 63,286	\$ 41,386	\$ 75,000	\$ 68,287	\$ 75,000	Holiday Pay & Overtime, Community Outreach, Court Time
01.410.019	Maintenance - Office Equipment	\$ 5,185	\$ 2,940	\$ 3,593	\$ 1,560	\$ 8,000	\$ 2,340	\$ 5,000	
01.410.020	Materials & Supplies	\$ 3,670	\$ 3,412	\$ 2,603	\$ 1,032	\$ 4,000	\$ 1,548	\$ 4,000	
01.410.021	Uniforms	\$ 6,584	\$ 9,274	\$ 9,061	\$ 4,721	\$ 11,000	\$ 8,500	\$ 11,000	Uniforms, Look at replacing 4 vests, alterations, repairs and cleaning
01.410.022	Ammunition	\$ 4,535	\$ 3,683	\$ 5,013	\$ 2,009	\$ 7,000	\$ 4,000	\$ 5,000	
01.410.023	Training - Education	\$ 5,759	\$ 9,208	\$ 5,231	\$ 1,834	\$ 9,000	\$ 3,439	\$ 9,000	Training alone
01.410.024	Advertising & Printing	\$ 5,412	\$ 2,131	\$ 5,872	\$ 3,638	\$ 5,000	\$ 4,911	\$ 5,000	Includes public relations material, Halloween events. Additionally, starting having community events for the police, or ice cream in the park, table at farmers market, etc.
01.410.025	Telephone & Communications (police radios)	\$ 9,690	\$ 10,571	\$ 7,831	\$ 6,802	\$ 7,000	\$ 7,500	\$ 7,500	Plus 3 cell phones. Telesystem Land Line. Verizon cell phone, Cable Comcast, Comstar Phone system
01.410.026	Vehicle Maintenance & Repairs	\$ 11,337	\$ 19,881	\$ 21,738	\$ 10,065	\$ 21,000	\$ 15,097	\$ 19,400	Includes Car Washes
01.410.027	Maintenance - Traffic Signals	\$ -	\$ 4,092	\$ 30	\$ 525	\$ 4,000	\$ 788	\$ 2,000	
01.410.029	Gas & Oil	\$ 11,499	\$ 14,914	\$ 15,752	\$ 10,011	\$ 16,500	\$ 15,017	\$ 17,000	
01.410.030	Tires	\$ 369	\$ 893	\$ 1,244	\$ 170	\$ 3,000	\$ 255	\$ 2,000	
01.410.031	Energy - Traffic Lights	\$ 1,549	\$ 1,131	\$ 2,068	\$ 1,558	\$ 2,000	\$ 2,337	\$ 2,500	
01.410.032	General Expense	\$ 26,310	\$ 32,188	\$ 25,881	\$ 17,685	\$ 26,000	\$ 26,528	\$ 29,000	Tazer (\$3,500), Cloud based access to digital sign(\$3,000) other miscellaneous items, (\$600 for LPR) (\$6,000 for SPCA)
01.410.033	Professional & Community Outreach	\$ -	\$ -	\$ -	\$ 468	\$ 1,000	\$ 702	\$ 1,000	Employee Appreciation for Borough employees, Allowance for Chief to pay for lunches with other chiefs

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POLICE DEPARTMENT - CONTINUED									
01.410.042	Dues & Memberships	\$ -	\$ -	\$ 16,412	\$ 20,604	\$ 20,000	\$ 20,604	\$ 8,000	ERT Membership (\$3,000), SCAT Team Membership (\$1,000)
01.410.043	Body and Dash Board Cameras	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,000	Payment for Body Cameras and Dash Cameras (\$14584.22+\$10187.94) (Year 1 of dash, Year 2 of body) Relocated from Capital Expenditures
01.410.070	Capital Expenditures	\$ -	\$ 9,305	\$ 58,147	\$ 56,699	\$ 72,500	\$ 56,699	\$ 70,000	Includes purchase of a new vehicle (\$57,000, including vehicle (\$43,500), equipment (\$12,500), and prep/lettering (\$1,000)
01.410.071	IT Networking Services & Expenses	N/A	N/A	N/A	\$ 4,607	\$ 25,125	\$ 10,000	\$ 32,000	CODY/Pathfinder (\$6800), Power DMS (\$4,300) Planet Software (\$2650), true Net email (1000), VMWare (400), Misc. Software (500) Adobe Upgrade (2000) Office 365 (20 users @ 372 annually) IT Support 6000
01.410.072	Computer Hardware	N/A	N/A	N/A	\$ -	\$ 13,100	\$ 8,000	\$ 18,000	Copier(4200), Lexapol (2500), digital Scanner(1200), E-ticketing paper (800),(4 computers (6000)) (Printers for Cars \$2,500)
01.410.073	Office Remodel							\$ 10,000	Remodeling of Police Station
01.410.200	Workers Compensation	\$ 14,910	\$ 12,654	\$ 11,705	\$ 8,792	\$ 11,840	\$ 10,991	\$ 14,000	
01.410.220	Income Protection Insurance	\$ 5,708	\$ 5,422	\$ 5,225	\$ 4,178	\$ 6,500	\$ 6,267	\$ 6,500	
01.410.221	Group Life Insurance	\$ 3,178	\$ 3,029	\$ 3,440	\$ 2,419	\$ 3,500	\$ 3,629	\$ 4,000	
01.410.222	Healthcare Insurance	\$ 106,184	\$ 132,072	\$ 145,394	\$ 119,180	\$ 144,900	\$ 178,771	\$ 190,000	Budget Entry Error in Year 2023
01.410.223	Dental Care Insurance	\$ 5,928	\$ 7,402	\$ 8,435	\$ 9,215	\$ 9,000	\$ 13,822	\$ 15,000	Budget Entry Error in Year 2023
01.410.224	Social Security Tax - Borough	\$ 65,910	\$ 66,904	\$ 71,707	\$ 47,765	\$ 72,000	\$ 71,648	\$ 80,000	
01.410.228	Police Professional Liability Insurance	\$ 15,692	\$ 13,435	\$ 18,346	\$ 15,277	\$ 18,002	\$ 22,915	\$ 18,000	
01.410.320	Uniformed Pension Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 67,137	New this year MMO = \$67,137.
Total		\$ 1,178,646	\$ 1,281,891	\$ 1,366,263	\$ 981,200	\$ 1,532,317	\$ 1,455,573	\$ 1,739,722	
GARBAGE COLLECTION & DISPOSAL									
01.427.020	Contracted Services	\$ 181,328	\$ 215,848	\$ 212,109	\$ 117,325	\$ 268,750	\$ 220,660	\$ 201,886	
01.427.021	Landfill Fees & Expenses	\$ 84,427	\$ 86,346	\$ 65,102	\$ 56,818	\$ 106,250	\$ 77,000	\$ 85,000	
Total		\$ 265,755	\$ 302,194	\$ 277,212	\$ 174,143	\$ 375,000	\$ 297,660	\$ 286,886	
PUBLIC WORKS - HIGHWAYS & STREETS									
01.430.010	Salaries & Wages	\$ 224,057	\$ 239,043	\$ 227,663	\$ 167,000	\$ 242,919	\$ 242,919	\$ 252,635	
01.430.018	Salaries & Wages - Overtime	\$ 12,099	\$ 22,845	\$ 11,686	\$ 2,501	\$ 50,000	\$ 7,000	\$ 30,000	This item has been over budgeted the past few years. \$20K has been reallocated to Professional Development & Community Outreach
01.430.020	Materials & Supplies	\$ 10,377	\$ 5,846	\$ 10,381	\$ 4,681	\$ 12,500	\$ 8,000	\$ 8,000	
01.430.021	Utilities	\$ 12,466	\$ 13,630	\$ 10,370	\$ 4,189	\$ 14,300	\$ 10,000	\$ 10,000	PECO & Aqua Bills for Public Works Building located 116 Ruthland Avenue Decrease due to Energy Efficient Lighting Installed
01.430.022	General Expense	\$ 17,260	\$ 14,548	\$ 12,249	\$ 11,427	\$ 15,000	\$ 15,000	\$ 15,000	
01.430.023	Equipment Rental	\$ -	\$ 2,412	\$ 236	\$ 446	\$ 4,000	\$ 4,000	\$ 4,000	
01.430.024	Telephone & Communications	\$ 5,961	\$ 6,726	\$ 6,177	\$ 4,837	\$ 7,500	\$ 7,500	\$ 7,500	
01.430.025	Vehicle Maintenance & Repairs	\$ 10,406	\$ 7,029	\$ 4,244	\$ 5,479	\$ 12,000	\$ 12,000	\$ 12,000	
01.430.026	Gas, Oil & Tires	\$ 9,985	\$ 13,491	\$ 11,820	\$ 6,903	\$ 15,000	\$ 12,000	\$ 15,000	
01.430.027	Minor Equipment Purchases	\$ 653	\$ 443	\$ 986	\$ 375	\$ 2,500	\$ 1,500	\$ 2,500	
01.430.200	Workers Compensation	\$ 12,803	\$ 12,654	\$ 11,705	\$ 8,792	\$ 11,840	\$ 11,840	\$ 12,432	5% Increase
01.430.220	Income Protection Insurance	\$ 2,095	\$ 2,684	\$ 1,877	\$ 1,462	\$ 2,771	\$ 2,771	\$ 2,910	5% Increase
01.430.221	Group Life Insurance	\$ 1,125	\$ 1,384	\$ 1,313	\$ 871	\$ 1,729	\$ 1,729	\$ 1,815	5% Increase
01.430.222	Healthcare Insurance	\$ 74,118	\$ 79,689	\$ 76,176	\$ 62,173	\$ 94,201	\$ 94,201	\$ 98,911	5% Increase
01.430.223	Dental Care Insurance	\$ 3,493	\$ 3,622	\$ 4,407	\$ 3,977	\$ 4,127	\$ 4,127	\$ 4,333	5% Increase
01.430.224	Social Security Tax - Borough	\$ 21,810	\$ 23,816	\$ 20,929	\$ 15,471	\$ 24,434	\$ 24,434	\$ 25,656	5% Increase
01.430.320	Non-Uniformed Pension Fund (EE Contribute)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total		\$ 418,709	\$ 449,861	\$ 412,219	\$ 300,586	\$ 514,820	\$ 459,021	\$ 502,693	

Malvern Borough, Chester County
2024 Budget

Account Number	Account Title	2020 Actual	2021 Actual	2022 Actual	2023 Year-To-Date 8/31/2023	2023 Budget	2023 Year End Projections	2024 Budget	Notes
WINTER MAINTENANCE - SNOW REMOVAL									
01.432.020	Snow & Ice Removal	\$ -	\$ 13,599	\$ 10,642	\$ 2,117	\$ 35,000	\$ 15,000	\$ 20,000	This item has been over budgeted the past few years. \$15K has been reallocated to Professional Development & Community Outreach
Total		\$ -	\$ 13,599	\$ 10,642	\$ 2,117	\$ 35,000	\$ 15,000	\$ 20,000	
TRAFFIC CONTROL DEVICES									
01.433.020	Street Signs & Markings	\$ 1,801	\$ 3,755	\$ 8,318	\$ 7,082	\$ 10,000	\$ 10,000	\$ 10,500	5% Increase
Total		\$ 1,801	\$ 3,755	\$ 8,318	\$ 7,082	\$ 10,000	\$ 10,000	\$ 10,500	
STREET LIGHTING									
01.434.020	Street Lighting	\$ 47,661	\$ 40,226	\$ 13,685	\$ 17,875	\$ 30,000	\$ 30,000	\$ 30,000	Utility bills lower due to LED Lighting being installed.
Total		\$ 47,661	\$ 40,226	\$ 13,685	\$ 17,875	\$ 30,000	\$ 30,000	\$ 30,000	
STORM SEWERS & DRAINS									
01.436.020	Maintenance & Repairs - Sewers & Drains	\$ 2,966	\$ 1,157	\$ 718	\$ 500	\$ 3,000	\$ 3,000	\$ 3,000	
01.436.053	Stormwater Fees	\$ 1,080	\$ 500	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	
Total		\$ 4,046	\$ 1,657	\$ 2,718	\$ 2,500	\$ 5,000	\$ 5,000	\$ 5,000	
REPAIRS TO TOOLS & MACHINERY									
01.437.020	Repairs to Tools & Machinery	\$ 336	\$ 1,309	\$ 977	\$ 2,626	\$ 2,000	\$ 4,000	\$ 4,000	
Total		\$ 336	\$ 1,309	\$ 977	\$ 2,626	\$ 2,000	\$ 4,000	\$ 4,000	
MAINTENANCE & REPAIRS TO ROADS									
01.438.020	Maintenance & Repairs - Streets	\$ 45,408	\$ 23,274	\$ 4,227	\$ 2,473	\$ 10,000	\$ 7,500	\$ 30,000	Street Line Painting = \$3k Install Storm Drain Box and 20' of Storm Pipe in front of Post Office - \$15k
Total		\$ 45,408	\$ 23,274	\$ 4,227	\$ 2,473	\$ 10,000	\$ 7,500	\$ 30,000	
HIGHWAY CONSTRUCTION & REBUILDING									
01.439.070	Capital Expenditures	\$ 75,648	\$ -	\$ 9,197	\$ 24,403	\$ 59,570	\$ 59,070	\$ 70,000	Replace 2011 Ford F350 with 2024 F250 with Service Body and Lift Gate = \$65K + Lettering Bought in 2011 - Rusting out and has mechanical issues.
Total		\$ 75,648	\$ -	\$ 9,197	\$ 24,403	\$ 59,570	\$ 59,070	\$ 70,000	
PARKS & RECREATION									
01.452.020	Recreational Programs	\$ 5,565	\$ 11,143	\$ 12,882	\$ 7,298	\$ 15,000	\$ 15,000	\$ 15,000	
01.452.021	Maintenance & Repairs	\$ 6,148	\$ 2,157	\$ 7,256	\$ 4,712	\$ 10,000	\$ 10,000	\$ 10,500	5% Increase
01.454.010	Salaries & Wages	\$ 55,215	\$ 54,379	\$ 50,080	\$ 35,229	\$ 55,867	\$ 55,867	\$ 58,102	
01.454.020	Materials & Supplies	\$ 7,151	\$ 5,000	\$ 4,325	\$ 5,439	\$ 6,500	\$ 6,500	\$ 6,825	5% Increase
01.454.021	General Expense	\$ 3,783	\$ 4,747	\$ 4,725	\$ 6,573	\$ 6,500	\$ 7,500	\$ 7,875	5% Increase
Total		\$ 77,861	\$ 77,426	\$ 79,268	\$ 59,250	\$ 93,867	\$ 94,867	\$ 98,302	
SHADE TREES									
01.455.020	Shade Tree Maintenance	\$ 12,455	\$ 10,685	\$ 15,000	\$ 2,330	\$ 17,250	\$ 17,250	\$ 17,250	
Total		\$ 12,455	\$ 10,685	\$ 15,000	\$ 2,330	\$ 17,250	\$ 17,250	\$ 17,250	
LIBRARY									
01.456.020	Contribution to Library	\$ 12,180	\$ 12,180	\$ 12,180	\$ -	\$ 12,180	\$ 12,180	\$ 12,180	
Total		\$ 12,180	\$ 12,180	\$ 12,180	\$ -	\$ 12,180	\$ 12,180	\$ 12,180	
MISCELLANEOUS									
01.483.020	Non-Uniformed Pension Fund	\$ 15,745	\$ 28,289	\$ 29,120	\$ -	\$ 29,120	\$ 29,120	\$ 23,653	
01.486.026	Casualty - General Liability	\$ 9,999	\$ 11,017	\$ 10,740	\$ 11,848	\$ 12,967	\$ 11,484	\$ 11,000	Quote Obtained
01.486.027	Automobile Liability Insurance	\$ 4,031	\$ 3,197	\$ 3,421	\$ 3,775	\$ 3,763	\$ 3,775	\$ 4,153	10% Increase
01.486.029	Public Officials Liability Insurance	\$ 5,955	\$ 5,757	\$ 6,160	\$ 6,717	\$ 6,776	\$ 6,717	\$ 7,389	10% Increase
01.486.030	Inland Marine Insurance	\$ 7,105	\$ 7,272	\$ 7,781	\$ 8,530	\$ 8,559	\$ 8,530	\$ 9,383	10% Increase
01.486.031	Catastrophe Liability Insurance (Umbrella)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
01.486.032	Commercial Property Insurance	\$ 1,838	\$ 1,919	\$ 2,054	\$ 2,264	\$ 2,200	\$ 2,264	\$ 2,490	10% Increase
01.486.033	Professional Development & Community Outreach	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,000	New Line Item Employee Development & Support Community Outreach Snow Budget and Public Works Overtime Budget have been reduced
01.489.010	Military & Civic Contributions	\$ 41,000	\$ 25,000	\$ 27,500	\$ 5,000	\$ 43,500	\$ 43,500	\$ 45,500	Refer to Civic Contrib. Worksheet Receiving requests actively
Total		\$ 85,673	\$ 82,450	\$ 86,776	\$ 38,133	\$ 106,885	\$ 105,390	\$ 103,568	
	TOTAL GENERAL FUND EXPENDITURES BEFORE INTERFUND OPERATING TRANSFERS	\$ 3,169,166	\$ 3,350,185	\$ 3,401,052	\$ 2,404,052	\$ 4,095,168	\$ 3,863,976	\$ 4,275,392	

Malvern Borough, Chester County
2024 Budget

<u>Account Number</u>	<u>Account Title</u>	<u>2020 Actual</u>	<u>2021 Actual</u>	<u>2022 Actual</u>	<u>2023 Year-To-Date 8/31/2023</u>	<u>2023 Budget</u>	<u>2023 Year End Projections</u>	<u>2024 Budget</u>	<u>Notes</u>
INTERFUND OPERATING TRANSFERS									
01.492.011	Forecasted Transfers of Historic GF Balance Surplus	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
01.492.011	Transfer to Capital Reserve Fund from Grants	\$ 360,641	\$ 199,359	\$ 283,696	\$ 423,059	\$ 1,228,626	\$ 794,859		Relocated to Capital Reserve Budget for Year 2024 Onward
01.492.011	Transfer to Capital Reserve Fund for Debt Service	\$ 273,569	\$ 273,741	\$ 274,856	\$ 28,584	\$ 28,584	\$ 28,584	\$ -	
01.492.011	Transfer to Capital Reserve Fund from General Fund	\$ 310,030	\$ -	\$ 252,428	\$ 206,337	\$ 170,589	\$ 680,903	\$ 170,814	Moved 2023 budget from 01.492.011 to here
01.492.012	Transfer to Capital Reserve Fund from General Fund Contingency Acct.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
01.489.000	Transfer to Contingency Account	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total		\$ 944,240	\$ 473,100	\$ 810,980	\$ 657,980	\$ 1,427,799	\$ 1,504,346	\$ 170,814	
	TOTAL GENERAL FUND EXPENDITURES	\$ 4,113,406	\$ 3,823,285	\$ 4,212,032	\$ 3,062,032	\$ 5,522,967	\$ 5,368,322	\$ 4,446,206	
	EXCESS (LOSS) - REVENUE VS. EXPENDITURES	\$ 250,627	\$ 641,564	\$ 457,992	\$ 1,207,212	\$ (0)	\$ -	\$ -	

	A	B	C	D	E	F
1		Year 2020	Year 2021	Year 2022	Year 2023	Year 2024
2	TOTAL GENERAL FUND EXPENDITURES BEFORE INTERFUND OPERATING TRANSFERS	\$ 3,169,166.00	\$ 3,350,185.00	\$ 3,401,052.00	\$ 4,095,168.00	\$ 4,275,392.00
3						
4	Police Expenses	\$ 1,178,646.00	\$ 1,281,891.00	\$ 1,366,263.00	\$ 1,532,317.00	\$ 1,739,722.00
5						
6	Public Works Expenses	\$ 494,357.00	\$ 449,861.00	\$ 421,416.00	\$ 574,390.00	\$ 572,693.00
7						
8	Police Percentage of Total Borough Expenses	37%	38%	40%	37%	41%
9						
10	Public Works Percentage of Total Borough Expenses	16%	13%	12%	14%	13%

Capital Reserve Fund									
Revenue									
Account Number	Account Title	2020 Actual	2021 Actual	2022 Actual	2023 Year-To-Date 8/31/2023	2023 Budget	2023 Year End Projections	2024 Budget	Notes
					\$ 2,915,702	\$ 4,082,320	\$ 2,915,702	\$ 3,577,828	2023 Budget reflects NBOM + MM + PLGIT + Meridian; 2024 Budget includes First Resource Year 2023 Budget January 1st Balance is incorrect - Verified by Bank Statements
	Beginning Balance as of January 1st	\$ 1,653,182	\$ 1,263,213	\$ 1,246,880					
30.340.000	Earnings from Investments	\$ -	\$ 1,959	\$ 3,558	\$ 7,241	\$ 2,500	\$ 10,000	\$ 10,000	
30.392.001	Transfer from General Fund	\$ 944,240	\$ 473,100	\$ 810,980	\$ 657,980	\$ 1,427,799	\$ 1,504,346	\$ 170,814	
30.393.001	Grants from State & Federal Govt.							\$ 733,049	DCNR RWNP Phase I - \$250k DCED RWNP Phase I - \$158,249 DCNR RWNP Phase IA - \$324,800
30.393.001	Grants from County for Special Projects							\$ 100,000	County Grant Awards to be applied for - \$100K
30.393.000	Proceeds of Long Term Debt	\$ 970	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
30.394.000	Proceeds of Short Term Debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Transfer - EEB HUB Separate Account	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Transfer from PECO Green Region Grant	\$ 10,030	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total		\$ 2,608,422	\$ 1,738,272	\$ 2,061,418	\$ 3,580,923	\$ 5,512,619	\$ 4,430,048	\$ 4,591,690	
	TOTAL CAPITAL RESERVE FUND REVENUES	\$ 2,608,422	\$ 1,738,272	\$ 2,061,418	\$ 3,580,923	\$ 5,512,619	\$ 4,430,048	\$ 4,591,690	
Capital Reserve Fund									
Expenditures									
Account Number	Account Title	2020 Actual	2021 Actual	2022 Actual	2023 Year-To-Date 8/31/2023	2023 Budget	2023 Year End Projections	2024 Budget	Notes
30.400.001	Zoning Ordinance Amendments/Update	\$ 5,231	\$ 1,425	\$ 20,000	\$ -	\$ 100,000	\$ 5,000	\$ 120,000	Zoning & SALDO Ordinance Overhaul
30.400.002	General Code Reformat of Code of Ordinances	\$ 4,138	\$ 2,644	\$ 1,195	\$ 14,209	\$ 17,050	\$ 17,050	\$ 5,000	
30.400.003	Audio/Video Equipment for Meeting Room	\$ -	\$ 7,548	\$ -	\$ -	\$ -	\$ -	\$ -	
30.400.004	Revitalization & Comprehensive Plan Update	\$ 3,538	\$ 45,311	\$ 9,399	\$ 4,511	\$ -	\$ 4,511	\$ -	
30.400.005	Main Revitalization Street Task Force Creation of Main Street Manager and Non-Profit Entity & Professional Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,000	Professional Services Contract Creation of Non-Profit Entity
30.402.026	Document Imaging	\$ -	\$ 10,478	\$ -	\$ -	\$ -	\$ -	\$ 15,000	Scheduled for Year 2024 - Phase I
30.409.000	Municipal Building Renovations	\$ 4,800	\$ -	\$ -	\$ 9,096	\$ -	\$ 9,096	\$ 100,000	Replace Flooring, Update Bathrooms (4) & Air Condition Unit Replacements
30.409.002	Municipal Building Security Camera System	\$ -	\$ -	\$ -	\$ 52,623	\$ 52,623	\$ 52,623	\$ -	Completed in Year 2023
30.410.002	Police Body & Car Cameras				\$ 14,590	\$ 14,590	\$ 14,590	\$ -	Relocated to Operating Police Budget for Lease & Maintenance
30.430.001	Traffic Analysis Engineering Studies	\$ 7,846	\$ 2,730	\$ 1,313	\$ 2,001	\$ 30,000	\$ 30,000	\$ 30,000	
30.434.001	Street Lighting	\$ 6,994	\$ 2,712	\$ 47,264	\$ -	\$ -	\$ -	\$ -	
30.435.003	Multimodal Pedestrian Imp	\$ 980,200	\$ 4,470	\$ 671	\$ -	\$ -	\$ -	\$ 75,000	

Capital Reserve Fund Expenditures									
Account Number	Account Title	2020 Actual	2021 Actual	2022 Actual	2023 Year-To-Date 8/31/2023	2023 Budget	2023 Year End Projections	2024 Budget	Notes
30.435.004	Stormwater Pipe Replacement on No. Warren Ave	\$ -	\$ 994	\$ -	\$ -	\$ -	\$ -	\$ -	
30.435.006	Randolph Woods Development - Phase I	\$ 25,416	\$ 15,910	\$ 6,455	\$ 16,376	\$ 250,000	\$ 45,000	\$ 100,000	\$250K required for match from first DCNR grant received and DCED grant obtained of \$158,249 to allocate toward Borough's responsibility totals \$91,751
30.435.007	Randolph Woods Development - Phase IA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 125,200	50% match responsibility Second DCNR Grant Received \$324,800. The Project costs \$450k to completed. Borough is responsible for \$125,200.
30.435.008	Open Space Acquisition	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,000	Acquire PA Woods Property
30.435.011	Woodland Avenue Streetscape Project	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
30.435.012	Sidewalk Improvements	\$ -	\$ 2,580	\$ -	\$ 1,500	\$ 150,000	\$ 3,000	\$ 50,000	Outlined in the revised Comp Plan
30.435.014	Streetscape Improvements	\$ 865	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
30.437.002	Bridge Street Bridge Repairs	\$ -	\$ -	\$ -	\$ -	\$ 130,500	\$ 10,000	\$ 130,500	Quote Received - Stage 3 Repairs required to maintain bridge
30.439.001	Old Lincoln Highway Improvements	\$ 12,009	\$ 1,353	\$ 885	\$ 1,861	\$ 650,000	\$ 10,000	\$ 646,350	Engineer's Estimate to complete project
30.439.002	Traffic Safety Improvements	\$ 2,154	\$ 5,255	\$ -	\$ 278	\$ 100,000	\$ 15,000	\$ 50,000	
30.439.070	Paving of Borough Streets	\$ -	\$ 104,570	\$ 450,669	\$ 204,658	\$ 315,000	\$ 315,000	\$ 350,000	Goshorn Drive (West King Street to Cul-de-Sac), Pennsylvania Avenue (North Warren Avenue to Cul-de-Sac), East Broad Street (Bridge Street to OLH), plus 10% Contingency Fee per Public Works Subcommittee Recommendation
30.445.001	Parking Facility Improvements	\$ -	\$ -	\$ -	\$ 1,594	\$ -	\$ 1,594	\$ 5,000	Municipal Parking Lot Improvements
30.446.001	Stormwater Infrastructure Improvements (MS4) & Streambank Stabilization	\$ -	\$ -	\$ 53,783	\$ 6,926	\$ 844,150	\$ 15,000	\$ 844,150	Borough Engineer & Administration to develop Stormwater Infrastructure Improvements Plan - \$100k Streambank stabilization cost estimate from Borough Engineer = \$744,150
30.446.002	Drainage Improvements (Non-MS4)	\$ -	\$ 59	\$ 25,000	\$ 4,927	\$ 50,000	\$ 130,000	\$ 75,000	
30.454.001	Park Improvements	\$ 11,089	\$ 21,724	\$ -	\$ 10,865	\$ 25,000	\$ 25,000	\$ 25,000	Rubino Park - Install 85' Plastic Barrier = \$1,500 Wood Carpet for All Parks = \$2K Battlefield Fence Repairs = \$2,000 Various On-Going Maintenance Items
30.454.002	Quann Park Improvements	\$ -	\$ -	\$ 256,811	\$ 95,283	\$ -	\$ 95,283	\$ -	
30.454.003	FORMER First Avenue Bike Trail Park	\$ -	\$ -	\$ 732	\$ 1,489	\$ 201,500	\$ 1,489	\$ 25,000	Dead Tree Removal for Safety Purposes near Roadway
30.455.001	King Street - Shade Tree Plan	\$ 1,747	\$ 2,006	\$ 793	\$ 915	\$ 25,000	\$ 12,000	\$ 25,000	Active on-going project
30.459.000	Signage throughout the Borough (Wayfinding)	\$ -	\$ -	\$ -	\$ 104	\$ 50,000	\$ 1,000	\$ 25,000	Planning Stages and Implementation in Year 2025
30.459.001	Trail Construction	\$ -	\$ -	\$ -	\$ -	\$ 100,000	\$ 2,500	\$ 100,000	Planning Stages - Work to be completed in in Year 2025
30.471.000	Debt Service - Principal	\$ 262,000	\$ 266,120	\$ 271,369	\$ 32,000	\$ 32,000	\$ 32,000	\$ -	
30.472.000	Debt Service - Interest	\$ 11,140	\$ 7,192	\$ 3,043	\$ 40	\$ 484	\$ 484	\$ -	
30.480.8932	General Expense	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ 5,000	\$ 10,000	
Total		\$ 1,339,165	\$ 505,080	\$ 1,149,380	\$ 475,846	\$ 3,142,897	\$ 852,220	\$ 3,056,200	
	TOTAL CAPITAL RESERVE FUND EXPENDITURES	\$ 1,339,165	\$ 505,080	\$ 1,149,380	\$ 475,846	\$ 3,142,897	\$ 852,220	\$ 3,056,200	
	CAPITAL RESERVE BALANCE	\$ 1,269,258	\$ 1,233,192	\$ 912,038	\$ 3,105,077	\$ 2,369,722	\$ 3,577,828	\$ 1,535,490	

Malvern Borough, Chester County
2024 Budget

Sewer Fund Revenue									
Account Number	Account Title	2020 Actual	2021 Actual	2022 Actual	2023 Year-To-Date 8/31/2023	2023 Budget	2023 Year End Projections	2024 Budget	Notes
08.341.000	Earnings from Investments	\$ 23,474	\$ 6,872	\$ 11,211	\$ 26,833	\$ 9,000	\$ 30,000	\$ 30,000	
08.364.010	Sewer Rents	\$ 859,601	\$ 899,249	\$ 946,430	\$ 681,198	\$ 1,018,180	\$ 1,018,180	\$ 1,018,180	\$9 Variable Rate
08.364.011	Tapping & Sewer Connection Fees	\$ 17,150	\$ 17,151	\$ 2,858	\$ 5,171	\$ 5,717	\$ 5,717	\$ 5,717	
08.364.012	Other Income	\$ 76,378	\$ 12,970	\$ 64,998	\$ 550	\$ 40,000	\$ 40,000	\$ 48,586	Based on 4-year avg (\$48,586). Includes a reimbursement from the Valley Forge Sewer Authority
08.364.013	Grants from the County, State, Federal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total		\$ 976,603	\$ 936,241	\$ 1,025,497	\$ 713,752	\$ 1,072,897	\$ 1,093,897	\$ 1,102,483	
TOTAL SEWER FUND REVENUES		\$ 976,603	\$ 936,241	\$ 1,025,497	\$ 713,752	\$ 1,072,897	\$ 1,093,897	\$ 1,102,483	

Sewer Fund Expenditures									
Account Number	Account Title	2020 Actual	2021 Actual	2022 Actual	2023 Year-To-Date 8/31/2023	2023 Budget	2023 Year End Projections	2024 Budget	Notes
OPERATIONS & MAINTENANCE									
08.429.010	Salaries & Wages - O&M	\$ 142,601	\$ 152,118	\$ 144,838	\$ 106,670	\$ 154,585	\$ 154,585	\$ 160,768	
08.429.020	Materials & Supplies	\$ 526	\$ 1,628	\$ 2,247	\$ 2,909	\$ 2,500	\$ 4,000	\$ 4,200	5% Increase
08.429.021	Utilities	\$ 12,555	\$ 17,092	\$ 29,897	\$ 17,425	\$ 35,000	\$ 25,000	\$ 25,000	LED Lighting Installed in all Borough Buildings
08.429.022	Maintenance & Repairs	\$ 55,710	\$ 25,368	\$ 21,041	\$ 6,033	\$ 25,000	\$ 15,000	\$ 15,000	
08.429.023	Vehicle Maintenance & Repairs	\$ 13	\$ 123	\$ 409	\$ 591	\$ 2,500	\$ 2,500	\$ 5,000	Vehicles are aging
08.429.024	Gas & Oil	\$ 2,437	\$ 2,713	\$ 3,694	\$ 1,854	\$ 4,000	\$ 4,000	\$ 6,000	Vehicles are aging
08.429.026	Sewage Disposal - Various	\$ 483,489	\$ 479,959	\$ 401,304	\$ 287,666	\$ 520,000	\$ 500,000	\$ 500,000	Includes payment to Aqua PA for the VCTS line (est. = \$205,530), East Whiteland Township (est. = \$150,300), VFSA (est = \$207,008.55), and Willistown Township (cost unknown) Obtaining Rate
08.430.070	Capital Expenditures	\$ -	\$ 14,963	\$ 3,214	\$ 90	\$ 15,000	\$ 5,000	\$ 15,000	
Total		\$ 697,330	\$ 693,963	\$ 606,644	\$ 423,238	\$ 758,585	\$ 710,085	\$ 730,968	

Malvern Borough, Chester County
2024 Budget

Sewer Fund Expenditures									
<u>Account Number</u>	<u>Account Title</u>	<u>2020 Actual</u>	<u>2021 Actual</u>	<u>2022 Actual</u>	<u>2023 Year-To-Date 8/31/2023</u>	<u>2023 Budget</u>	<u>2023 Year End Projections</u>	<u>2024 Budget</u>	<u>Notes</u>
ADMINISTRATION									
08.429.101	Salaries & Wages - Administration	\$ 107,990	\$ 93,011	\$ 83,121	\$ 67,747	\$ 99,303	\$ 99,303	\$ 104,627	
08.429.027	Materials & Supplies	\$ -	\$ 1,686	\$ -	\$ -	\$ 3,000	\$ 1,000	\$ 3,000	
08.429.028	General Expense	\$ 11,211	\$ 9,162	\$ 13,961	\$ 17,167	\$ 15,000	\$ 20,000	\$ 10,500	5% Increase Broadcaster Split 50/50 in General/Sewer
08.429.029	Engineering	\$ 8,319	\$ 5,274	\$ 2,572	\$ 1,373	\$ 12,000	\$ 5,000	\$ 10,000	
08.429.030	Telephone - Communications	\$ 2,613	\$ 6,302	\$ 4,311	\$ 5,140	\$ 6,000	\$ 6,000	\$ 6,300	5% Increase
08.429.031	Alarm System Expense	\$ 1,637	\$ -	\$ -	\$ -	\$ 2,000	\$ 2,000	\$ 2,100	5% Increase
08.484.010	Automobile Insurance	\$ 2,687	\$ 2,131	\$ 2,280	\$ 2,519	\$ 2,280	\$ 2,519	\$ 2,771	10% Increase
08.484.200	Workers Compensation	\$ 13,856	\$ 12,654	\$ 11,705	\$ 8,792	\$ 11,840	\$ 11,840	\$ 12,054	5% Increase
08.486.011	Casualty - General Liability	\$ 6,666	\$ 7,344	\$ 7,754	\$ 8,557	\$ 9,352	\$ 9,352	\$ 11,000	Quote Obtained
08.486.012	Catastrophe Liability Insurance (Umbrella)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
08.486.013	Social Security Tax - Borough	\$ 18,832	\$ 19,033	\$ 17,135	\$ 13,053	\$ 19,944	\$ 19,944	\$ 20,941	5% increase
08.486.014	Commercial Property Insurance	\$ 5,962	\$ 6,128	\$ 6,557	\$ 7,489	\$ 6,685	\$ 7,489	\$ 7,863	5% increase
08.486.015	Public Officials Liability Insurance	\$ 3,970	\$ 3,838	\$ 4,107	\$ 4,413	\$ 4,312	\$ 4,413	\$ 4,854	10% increase
08.486.016	Dental Care Insurance	\$ 3,398	\$ 4,614	\$ 4,269	\$ 4,197	\$ 5,959	\$ 5,959	\$ 6,257	5% increase
08.486.017	Income Protection Insurance	\$ 3,086	\$ 2,832	\$ 3,051	\$ 1,967	\$ 3,904	\$ 3,904	\$ 4,099	5% increase
08.486.019	Healthcare Insurance	\$ 65,319	\$ 83,524	\$ 83,367	\$ 61,202	\$ 93,937	\$ 93,937	\$ 98,634	5% increase
08.486.020	Group life Insurance	\$ 1,627	\$ 1,514	\$ 1,609	\$ 1,125	\$ 2,305	\$ 2,305	\$ 2,420	
08.486.021	Misc. Ins.: Crime, Bonds, Computers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total		\$ 257,174	\$ 259,046	\$ 245,800	\$ 204,741	\$ 297,820	\$ 294,965	\$ 307,421	
TRANSFER TO OTHER FUNDS									
08.492.013	Transfer to Sewer Capital Reserve	\$ 22,099	\$ -	\$ 451	\$ -	\$ -	\$ 88,847	\$ 64,094	
08.489.000	Transfer to Contingency Account	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
08.492.013	Transfer to Sewer Capital Reserve for Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total		\$ 22,099	\$ -	\$ 451	\$ -	\$ -	\$ 88,847	\$ 64,094	
TOTAL SEWER FUND EXPENDITURES		\$ 976,603	\$ 953,009	\$ 852,895	\$ 627,979	\$ 1,056,405	\$ 1,093,897	\$ 1,102,483	
RESERVE FUND BALANCE FORWARD TO COVER DEFICIT		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
EXCESS (LOSS) - REVENUE VS. EXPENDITURES		\$ -	\$ (16,768)	\$ 172,603	\$ 85,773	\$ 16,492	\$ -	\$ -	

Sewer Capital Reserve Fund									
Revenue									
Account Number	Account Title	2020 Actual	2021 Actual	2022 Actual	2023 Year-To-Date 8/31/2023	2023 Budget	2023 Year End Projections	2024 Budget	Notes
	Beginning Balance as of January 1st	\$ 1,342,203	\$ 1,353,120	\$ 1,338,184	\$ 1,525,452	\$ 1,795,858	\$ 1,525,452	\$ 1,522,299	Year 2023 Budget January 1st Balance is incorrect - Verified by Bank Statement
20.392.002	Received from Operational Fund	\$ 22,099	\$ -	\$ 451	\$ -	\$ 451	\$ 88,847	\$ 64,094	
20.392.003	Received from Operational Fund for Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total		\$ 1,364,302	\$ 1,353,120	\$ 1,338,634	\$ 1,525,452	\$ 1,796,309	\$ 1,614,299	\$ 1,586,393	
TOTAL SEWER CAPITAL RESERVE FUND REVENUES		\$ 1,364,302	\$ 1,353,120	\$ 1,338,634	\$ 1,525,452	\$ 1,796,309	\$ 1,614,299	\$ 1,586,393	
Sewer Capital Reserve Fund									
Expenditures									
Account Number	Account Title	2020 Actual	2021 Projections	2022 Actual	2023 Year-To-Date 8/31/2023	2023 Budget	2023 Year End Projections	2024 Budget	Notes
			\$ -	\$ 960	\$ -	\$ 7,000	\$ 7,000	\$ 120,000	Purchase of Sewer Jet Trailer for flushing mains. Present Truck was purchased in 1973 - Ford F600 equipped with tank and pump, etc- \$100K
20.429.072	Repair of Sewer Mains	\$ -							\$20k for maintenance of mains per Borough Engineer
20.429.073	Inflow & Infiltration Evaluation & Repair	\$ -	\$ -	\$ -	\$ -	\$ 75,000	\$ 10,000	\$ 75,000	
20.429.074	Upgrades to Pump & Ejector Stations Maintenance Work	\$ -	\$ -		\$ 3,228	\$ 35,000	\$ 10,000	\$ 25,000	Per Borough Engineer
20.429.076	Construction Fund - VFSA	\$ -	\$ 14,070		\$ -	\$ 50,000	\$ 50,000	\$ 50,000	Per Borough Engineer
20.429.077	Ejector Station #1 Upgrade located on Monument Avenue	\$ 11,181	\$ 9,000	\$ 902	\$ -	\$ 15,000	\$ 15,000	\$ 410,000	Replace Ejector Station #1 per Option #2 for the Replacement of Pump Station w/ Grinder Pump and force main, including bypass pumping during repair recommended by the Borough Engineer. There is another option for \$210k.
Total		\$ 11,181	\$ 23,070	\$ 1,862	\$ 3,228	\$ 182,000	\$ 92,000	\$ 680,000	
TOTAL SEWER CAPITAL RESERVE FUND EXPENDITURES		\$ 11,181	\$ 23,070	\$ 1,862	\$ 3,228	\$ 182,000	\$ 92,000	\$ 680,000	
SEWER CAPITAL RESERVE BALANCE		\$ 1,353,121	\$ 1,330,050	\$ 1,336,773	\$ 1,522,224	\$ 1,614,309	\$ 1,522,299	\$ 906,393	

Highway Aid Fund									
Revenue									
Account Number	Account Title	2020 Actual	2021 Actual	2022 Actual	2023 Year-To-Date 8/31/2023	2023 Budget	2023 Year End Projections	2024 Budget	Notes
	Beginning Balance as of January 1st	\$ 234,410	\$ 155,073	\$ 139,934	\$ 216,973	\$ 217,199	\$ 216,973	\$ 134,509	Year 2023 Budget January 1st Balance is incorrect - Verified by Bank Statement
35.341.000	Earnings from Investments	\$ 755	\$ 324	\$ 604	\$ 1,881	\$ 1,000	\$ 2,000	\$ 2,000	
35.355.005	State Motor License Fund Grant	\$ 91,984	\$ 85,938	\$ 91,728	\$ 95,536	\$ 93,600	\$ 95,536	\$ 93,955	
Total		\$ 327,148	\$ 241,335	\$ 232,266	\$ 314,390	\$ 311,799	\$ 314,509	\$ 230,464	
	TOTAL HIGHWAY AID FUND REVENUES	\$ 327,148	\$ 241,335	\$ 232,266	\$ 314,390	\$ 311,799	\$ 314,509	\$ 230,464	
Highway Aid Fund									
Expenditures									
Account Number	Account Title	2020 Actual	2021 Projections	2022 Actual	2023 Year-To-Date 8/31/2023	2023 Budget	2023 Year End Projections	2024 Budget	Notes
35.438.020	Maintenance & Repairs - Streets	\$ 49,118	\$ 58,094	\$ -	\$ -	\$ -	\$ -	\$ -	
35.492.000	Transfer to General Fund	\$ 122,957	\$ 43,308	\$ 36,591	\$ 61,591	\$ 180,000	\$ 180,000	\$ 30,000	Street Lighting
Total		\$ 172,075	\$ 101,402	\$ 36,591	\$ 61,591	\$ 180,000	\$ 180,000	\$ 30,000	
	TOTAL HIGHWAY AID FUND EXPENDITURES	\$ 172,075	\$ 101,402	\$ 36,591	\$ 61,591	\$ 180,000	\$ 180,000	\$ 30,000	
	HIGHWAY AID FUND BALANCE	\$ 155,073	\$ 139,933	\$ 195,675	\$ 252,799	\$ 131,799	\$ 134,509	\$ 200,464	

**Malvern Borough, Chester County
2024 Budget**

CIVIC & EMS CONTRIBUTIONS									
	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
GREAT VALLEY SENIOR CENTER	\$ -	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,000
UPPER MAIN LINE MEMORIAL ASSN.	\$ 4,000	\$ 4,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 8,000	\$ 2,000	\$ 4,000
MALVERN PARK & CIVIC ASSN.	\$ 5,000	\$ 5,000	\$ 2,500	\$ 2,500	\$ 6,500	\$ 6,000	\$ 5,000	\$ 5,000	\$ 4,000
SURREY SERVICES FOR SENIORS	\$ 4,000	\$ 2,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ -	\$ -	\$ -
CHESTER VALLEY LITTLE LEAGUE	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	\$ 1,500
MBPA SPECIAL EVENTS (Spring Event & Christmas on King)	\$ 10,000	\$ 10,000	\$ 7,500	\$ 5,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 7,500	\$ 7,500
PAOLI BATTLEFIELD FUND	\$ 7,500	\$ 5,000	\$ 5,000	\$ 5,000	\$ 9,500	\$ 9,500	\$ 9,500	\$ 7,000	\$ 6,500
PAOLI MEMORIAL ASSN.	\$ 12,000	\$ 13,000	\$ 5,000	\$ 5,000	\$ 7,500	\$ 6,500	\$ 4,500	\$ 4,500	\$ 33,500
CHESTER RIDLEY CRUM WATERSHEDS ASSN.	\$ 500	\$ 500	\$ -	\$ -	\$ -	\$ -	\$ 75	\$ -	\$ 275
ANNUAL CONTRIBUTION TOTAL	\$ 45,500	\$ 44,000	\$ 27,500	\$ 25,000	\$ 41,000	\$ 39,500	\$ 41,075	\$ 30,000	\$ 58,275
MALVERN FIRE COMPANY - 15% Increase	\$ 152,088	\$ 132,250	\$ 115,000	\$ 115,000	\$ 115,000	\$ 115,000	\$ 81,600	\$ 73,300	\$ 65,000

**Malvern Borough, Chester County
2024 Budget**

PAYROLL									
<u>Name</u>	<u>Salary</u>	<u>Admin</u>	<u>Public Works</u>	<u>Parks</u>	<u>Sewer O & M</u>	<u>Sewer Admin</u>	<u>Code Enforcement</u>	<u>Police</u>	<u>Line-Items</u>
<u>PUBLIC WORKS</u>									
DUTTER, Ira (55%/10%/35%)	\$ 122,590		\$ 67,425	\$ 12,259	\$ 42,907				01.430.010 01.454.010 08.429.010
DAVIS, Walter (55%/10%/35%)	\$ 83,452		\$ 45,899	\$ 8,345	\$ 29,208				01.430.010 01.454.010 08.429.010
BROWN, Stephen (55%/10%/35%)	\$ 62,869		\$ 34,578	\$ 6,287	\$ 22,004				01.430.010 01.454.010 08.429.010
FURLONG, Kenneth (55%/10%/35%)	\$ 79,629		\$ 43,796	\$ 7,963	\$ 27,870				01.430.010 01.454.010 08.429.010
Scott Whiteman (55%/10%/35%)	\$ 54,080		\$ 29,744	\$ 5,408	\$ 18,928				01.430.010 01.454.010 08.429.010
HILTON, Nick (55%/10%/35%)	\$ 56,717		\$ 31,194	\$ 5,672	\$ 19,851				01.430.010 01.454.010 08.429.010
<u>PART-TIME / OVERTIME</u>									
POLICE PART-TIME	\$ 95,000							\$ 95,000	01.410.015
POLICE OVERTIME	\$ 75,000							\$ 75,000	01.410.018
PUBLIC WORKS OVERTIME	\$ 30,000		\$ 30,000						01.430.018
<u>TOTALS</u>	\$ 2,001,075	\$ 217,552	\$ 282,635	\$ 58,102	\$ 160,768	\$ 104,627	\$ 147,468	\$ 1,029,923	

Malvern Borough, Chester County
2024 Budget

FUND	ACCOUNT DESCRIPTION	INSTITUTION	TYPE	OPENING BALANCE	CURRENT BALANCE	NOTES			
Capital Reserve	Capital Reserve (3714)	National Bank of Malvern	Checking	\$ 1,057,445	\$ 1,035,291				
Capital Reserve	Money Market Account (8951)	National Bank of Malvern	Checking	\$ 823,524	\$ 940,571				
Capital Reserve	PLGIT	PLGIT	Savings	\$ 769,061	\$ 800,755				
Capital Reserve	First Resource Bank	First Resource Bank	Checking	\$ -	\$ 247,831	Opened 9/2023			
Capital Reserve	Meridian	Meridian	Checking	\$ 265,672	\$ 67,907				
General	General Fund (3684)	National Bank of Malvern	Checking	\$ 1,768,084	\$ 1,853,494				
General	Reserve for Contingencies (7734)	National Bank of Malvern	Checking	\$ 309,377	\$ 315,368				
General	15 Month CD	National Bank of Malvern	CD	\$ -	\$ 205,000	Opened 9/22/2023			
General	12 Month CD	National Bank of Malvern	CD	\$ -	\$ 200,000	Opened 8/6/2023			
General	6 Month CD	National Bank of Malvern	CD	\$ -	\$ 200,000	Opened 6/6/2023			
Highway Aid	Liquid Fuels (4034)	National Bank of Malvern	Checking	\$ 216,973	\$ 253,007				
Sewer	Sewer Fund (3692)	National Bank of Malvern	Checking	\$ 1,525,452	\$ 1,464,863	Sewer Fund + Sewer Capital Reserve Fund			
Sewer	Money Market Account (8878)	National Bank of Malvern	Checking	\$ 514,704	\$ 625,763	Sewer Fund + Sewer Capital Reserve Fund			
Sewer	Reserve for Contingencies (7734)	National Bank of Malvern	Checking	\$ 431,434	\$ 439,787	Sewer Fund			
Special	American Rescue Plan Act (0166)	National Bank of Malvern	Checking	\$ 235,192	\$ 218,926				
Special	Escrow for St. Patrick's Church (8986)	National Bank of Malvern	Checking	\$ 51,639	\$ 51,901				
Special	Sidewalk Fee-in-Lieu Account	Meridian	Checking	\$ 35,051	\$ 33,126				
Special	Shade Tree Fee-in-Lieu Account	Meridian	Checking	\$ 35,051	\$ 32,750				
Special	Escrow for Malvern Prep (8110)	National Bank of Malvern	Checking	\$ 32,462	\$ 32,487				
Special	Escrow for Estate of H. Hayes Aikens (453)	National Bank of Malvern	Savings	\$ 11,454	\$ 11,461				
Special	Summer Basketball League (7009)	National Bank of Malvern	Checking	\$ 7,224	\$ 7,247				
Special	Historical Commission (8830)	National Bank of Malvern	Checking	\$ 5,857	\$ 6,712				
Special	Ruthland Avenue Signage (375)	National Bank of Malvern	Savings	\$ 889	\$ 889				
							BALANCES BY FUND		
							Row Labels	Sum of OPENING BALANCE	Sum of CURRENT BALANCE
							General	\$ 2,077,462	\$ 2,773,861
							Capital Reserve	\$ 2,915,702	\$ 3,092,356
							Sewer	\$ 2,471,589	\$ 2,530,413
							Highway Aid	\$ 216,973	\$ 253,007
							Special	\$ 414,820	\$ 395,499
							(blank)		
							Grand Total	\$ 8,096,547	\$ 9,045,137
							BALANCES BY INSTITUTION		
							Row Labels	Sum of OPENING BALANCE	Sum of CURRENT BALANCE
							National Bank of	\$ 6,991,711	\$ 7,862,767
							PLGIT	\$ 769,061	\$ 800,755
							First Resource B	\$ -	\$ 247,831
							Meridian	\$ 335,775	\$ 133,783
							(blank)		
							Grand Total	\$ 8,096,547	\$ 9,045,137