

Malvern Borough, Chester County
2022 Budget

Capital Reserve Fund								
Revenue								
Account Number	Account Title	2020 Actual	2021 Budget	2021 Ending Balance	2021 Projections	2022 Adopted	2022 Proposed	Notes
				3/10/2022				
	Beginning Balance	\$ 1,653,182	\$ 3,573,797	\$ 1,263,213	\$ 1,263,213	\$ 1,618,648	\$ 2,246,114	Additional 2021 rollover
30.340.000	Earnings from Investments	-	\$ 6,000	\$ 1,959	\$ 1,959	\$ 5,000	\$ 5,000	
30.392.001	Transfer from General Fund	\$ 944,240	\$ 638,816		\$ 165,716	\$ 657,980	\$ 657,980	
	Money Market Savings Account <i>(Earmarked for Capital Expenditures)</i>	\$ -	\$ -	\$ -	\$ 817,197	\$ -	\$ -	
	PLGIT CLASS I Savings Account <i>(Earmarked for Capital Expenditures)</i>	\$ -	\$ -	\$ -	\$ 263,788	\$ -	\$ -	
	Transfer Meridian Bank Checking Savings Account <i>(Earmarked for Capital Expenditures)</i>	\$ -	\$ -	\$ -	\$ 236,609	\$ -	\$ -	
30.393.000	Proceeds of Long Term Debt	\$ 970	\$ -	\$ -	\$ -	\$ -	\$ -	
30.394.000	Proceeds of Short Term Debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Transfer - EEB HUB Separate Account	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Transfer from PECO Green Region Grant	\$ 10,030	\$ -	\$ -	\$ -	\$ -	\$ -	
Total		\$ 2,608,422	\$ 4,218,613	\$ 1,265,172	\$ 2,748,482	\$ 2,281,628	\$ 2,909,094	
TOTAL CAPITAL RESERVE FUND REVENUES		\$ 2,608,422	\$ 4,218,613	\$ 1,265,172	\$ 2,748,482	\$ 2,281,628	\$ 2,909,094	

Capital Reserve Fund								
Expenditures								
Account Number	Account Title	2020 Actual	2021 Budget	2021 Ending Balance	2021 Projections	2022 Adopted	2022 Proposed	Notes
				3/10/2022				
30.400.001	Zoning Ordinance Amendments/Update	\$ 5,231	\$ 7,000	\$ 1,425	\$ 1,425	\$ 20,000	\$ 20,000	Includes \$15,000 for updates to the Official Map
30.400.002	General Code Reformat of Code of Ordinances	\$ 4,138	\$ 4,000	\$ 2,644	\$ 2,644	\$ 4,000	\$ 4,000	
30.400.003	Audio/Video Equipment for Meeting Room	\$ -	\$ 10,000	\$ 7,548	\$ 7,548	\$ -	\$ -	
30.400.004	Revitalization & Comprehensive Plan Update	\$ 3,538	\$ 66,500	\$ 45,311	\$ 45,311	\$ 20,000	\$ 20,000	Estimated balance for Comp Plan update with Brandywine Conservancy
30.402.026	Document Imaging	\$ -	\$ 40,000	\$ 10,478	\$ 10,478	\$ 30,000	\$ -	Estimated cost for digitizing the remainder of the Borough's files - moved to 2023
30.409.000	Municipal Building Renovations	\$ 4,800	\$ -	\$ -	\$ -	\$ -	\$ -	
Create	Municipal Building Fencing & Lighting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000	Recommended by Public Safety Committee
30.430.001	Traffic Analysis Engineering Studies	\$ 7,846	\$ 25,000	\$ 2,730	\$ 2,730	\$ 20,000	\$ 20,000	
30.434.001	Street Lighting	\$ 6,994	\$ 70,000	\$ -	\$ -	\$ -	\$ 70,000	Not paid in 2021 as anticipated
30.435.003	Multimodal Pedestrian Imp	\$ 980,200	\$ -	\$ 4,470	\$ 4,470	\$ -	\$ -	
30.435.004	Stormwater Pipe Replacement on No. Warren Ave	\$ -	\$ -	\$ 994	\$ 994	\$ -	\$ -	
30.435.006	Randolph Woods Development - Phase I	\$ 25,416	\$ 325,000	\$ 15,910	\$ 15,910	\$ 500,000	\$ 500,000	Grant applications submitted = \$500K
30.435.011	Woodland Avenue Streetscape Project	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
30.435.012	Sidewalk Improvements	\$ -	\$ 150,000	\$ 2,580	\$ 2,580	\$ 150,000	\$ 25,000	Pump Track sidewalk in separate line item
30.435.013	Decorative Crosswalks							

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Expenditures								
Account Number	Account Title	2020 Actual	2021 Budget	2021 Ending Balance 3/10/2022	2021 Projections	2022 Adopted	2022 Proposed	Notes
30.435.014	Streetscape Improvements	\$ 865	\$ 230,000	\$ -	\$ -	\$ 85,000	\$ -	Moved Crest to 30.439.070
30.437.002	Bridge Street Bridge Repairs	\$ -	\$ 20,000	\$ -	\$ -	\$ 20,000	\$ 20,000	
30.439.001	Old Lincoln Highway Improvements	\$ 12,009	\$ 75,000	\$ 1,353	\$ 1,353	\$ 75,000	\$ 75,000	Design work for improvements
30.439.002	Traffic Safety Improvements	\$ 2,154	\$ 100,000	\$ 5,255	\$ 5,255	\$ 100,000	\$ 50,000	Includes crosswalk at SEPTA lot
30.439.070	Paving of Borough Streets	\$ -	\$ 225,000	\$ 104,570	\$ 104,570	\$ 330,000	\$ 415,000	King St. carried forward from year 2021 (\$110K), Quaker (\$117,100), Crest (\$85,000), S Warren (\$24,555), Raspberry (\$23,035)
30.445.001	Parking Facility Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
30.446.001	Stormwater Infrastructure Improvements (MS4)	\$ -	\$ 125,000	\$ -	\$ -	\$ 50,000	\$ 50,000	Borough Engineer & Administration to develop Stormwater Infrastructure Improvements Plan
30.446.002	Drainage Improvements (Non-MS4)	\$ -	\$ -	\$ 59	\$ 59	\$ -	\$ 25,000	
30.454.001	Park Improvements	\$ 11,089	\$ 210,000	\$ 21,724	\$ 21,724	\$ 215,000	\$ 30,000	Includes improvements to the PBPF trails, and 1 piece of new ADA park equipment
Create	Quann Park Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 185,000	Moved from 30.454.001
Create	Pump Track	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 201,500	
30.455.001	King Street - Shade Tree Plan	\$ 1,747	\$ 25,000	\$ 2,006	\$ 2,006	\$ 25,000	\$ 25,000	
30.459.000	Signage throughout the Borough (Wayfinding)	\$ -	\$ 50,000	\$ -	\$ -	\$ 50,000	\$ -	Moved to 2023
30.459.001	Trail Construction	\$ -	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ 100,000	Pedestrian access to Malvern Prep
30.471.000	Debt Service - Principal	\$ 262,000	\$ 266,000	\$ 266,120	\$ 266,120	\$ 271,000	\$ 271,000	
30.472.000	Debt Service - Interest	\$ 11,140	\$ 7,741	\$ 7,192	\$ 7,192	\$ 3,856	\$ 3,856	
30.480.8932	General Expense	\$ -	\$ 3,000	\$ -	\$ -	\$ 3,000	\$ 3,000	
Total		\$ 1,339,165	\$ 2,134,241	\$ 546,998	\$ 502,368	\$ 2,071,856	\$ 2,163,356	
TOTAL CAPITAL RESERVE FUND EXPENDITURES		\$ 1,339,165	\$ 2,134,241	\$ 546,998	\$ 502,368	\$ 2,071,856	\$ 2,163,356	
CAPITAL RESERVE BALANCE		\$ 1,269,257	\$ 2,084,372	\$ 718,174	\$ 2,246,114	\$ 209,772	\$ 745,738	