

WHERE DOES THE MONEY COME FROM TO FUND MALVERN BOROUGH'S BUDGET

Real Estate Taxes (28.16%)

- *Property Tax
- *Paid by all property owners. Currently 4.67 mils.
- *Malvern Borough Council sets the rate.
- *Chester County assesses the property value.
- *When a property is sold the assessed value does not change. Assessed property value changes when the County re-assesses the property.

Local Enabling Taxes (Act 511) (49.89%)

- *Per Capita tax
- *Rate is set by Borough Council. Currently \$10.
- *Paid by borough residents 18 years and older who earn more than \$12,000 a year.

Earned Income Tax

- *Rate is set by Borough Council. Currently 1% of gross earned income.

Local Services tax

- *\$1 per week if employed

Real Estate Transfer Tax (3.76%)

- *Rate is set by Borough Council. Currently 2.5%.
- *Distribution: 1% to borough, 1% to state and 1/2% to county

Licenses and Permits (4.26%)

- *Building Permits and Registration (Set by Borough's Fee Schedule)
- *Plumbing Permits (Set by Borough's Fee Schedule)
- *Zoning & Subdivision Permits (Set by Borough's Fee Schedule)
- *Franchise Fees (Comcast & Verizon) - Negotiated Contract
- *Housing & Property Maintenance - Housing License is \$50 Annually, U&O
- Inspection fees are \$75 for Residential and \$100 for Commercial
- *Parking Permits - Issued and Managed by Police Department

Fines, Forfeits and Costs (2.70%)

- *Violations of Ordinances - Fee set by District Justice
- *Motor Vehicle Code Violations/Criminal - Issued by police
- *False Alarm Penalties - Issued by police and/or Emergency Services Response
- *Earnings on Investments
- *Rents of Property - Comcast Building owned by Borough and room rentals

Grants and Gifts (7.12%)

- *State Contributions - Pension
- *Grants from State, Federal and County Governments - Project based
- *PURTA - From the state - Tax exempt Borough owned property
- *Foreign Fire Insurance - State forwards to Fire Company
- *Beverage Liquor License - Application for liquor license

Public Safety (.24%)

- *Police Special Duty Detail

Sanitation Services (.02%)

- *Recycle Rebate

Miscellaneous (2.67%)

Transfer from other Funds (1.18%)