



**2017 Annual Operating Budget
January 1 – December 31, 2017**

Adopted on

**Chester County
Commonwealth of Pennsylvania**

Total Mills 4.42

Malvern Borough, Chester County
2017 Budget

General Fund Revenues

<u>Account Number</u>	<u>Account Title</u>	<u>2015 Actual</u>	<u>2016 Budget</u>	<u>2016 Year-To-Date</u>	<u>2016 Estimated</u>	<u>2017 Proposed</u>
REAL ESTATE TAXES						
01.301.000	Real Estate Taxes (Current Year)	\$ 1,005,422	\$ 1,007,000	\$ 1,000,928	\$ 1,007,000	\$ 1,007,000
01.301.001	Real Estate Taxes (Prior Years)	\$ -	\$ -	\$ -	\$ -	\$ -
01.301.002	Real Estate Taxes (Delinquent)	\$ 9,746	\$ 12,000	\$ 8,578	\$ 10,193	\$ 10,000
01.301.003	Interim Real Estate Taxes	\$ 1,756	\$ 2,800	\$ 29,246	\$ 29,760	\$ 4,000
Total		\$ 1,016,924	\$ 1,021,800	\$ 1,038,752	\$ 1,046,953	\$ 1,021,000
LOCAL ENABLING TAX (ACT 511)						
01.310.000	Per Capita Tax (Current)	\$ 11,429	\$ 15,000	\$ 42,394	\$ 44,500	\$ 12,500
01.310.001	Per Capita Tax (Prior Years)	\$ 4,517	\$ 4,000	\$ 4,288	\$ 4,288	\$ 3,500
01.310.010	Real Estate Transfer Tax	\$ 94,616	\$ 94,000	\$ 85,449	\$ 94,500	\$ 94,000
01.310.020	Earned Income Tax (Current)	\$ 1,241,935	\$ 1,500,000	\$ 1,321,209	\$ 1,381,264	\$ 1,450,000
01.310.021	Earned Income Tax (Prior Years)	\$ 442,300	\$ 442,300	\$ 442,300	\$ 442,300	\$ 442,300
01.310.051	Local Services Tax (Current)	\$ 85,533	\$ 78,000	\$ 83,502	\$ 85,600	\$ 85,000
01.310.052	Local Services Tax (Prior)	\$ 18,977	\$ 19,000	\$ 19,000	\$ 19,000	\$ 19,000
Total		\$ 1,899,307	\$ 2,152,300	\$ 1,998,142	\$ 2,071,452	\$ 2,106,300
LICENSES AND PERMITS						
01.320.000	Beverage Liquor License	\$ 800	\$ 800	\$ 800	\$ 800	\$ 800
01.320.001	Building Permits & Registration	\$ 33,420	\$ 35,000	\$ 34,868	\$ 35,361	\$ 33,000
01.320.002	Plumbing Permits & Registration	\$ 2,951	\$ 2,800	\$ 5,398	\$ 5,697	\$ 4,000
01.320.003	Street Permits	\$ 950	\$ 1,000	\$ 3,575	\$ 3,575	\$ 2,000
01.320.004	Zoning & Subdivision Permits	\$ 3,500	\$ 2,200	\$ 3,450	\$ 3,450	\$ 2,750
01.320.006	Franchise Fees (Comcast & Verizon)	\$ 98,807	\$ 100,000	\$ 90,951	\$ 90,951	\$ 90,000
01.320.007	Housing & Property Maintenance	\$ 38,850	\$ 39,000	\$ 37,225	\$ 39,000	\$ 39,000
01.320.071	Inspection Fees	\$ 13,575	\$ 11,500	\$ 18,340	\$ 18,340	\$ 12,000
01.321.033	Parking Permits	\$ 1,125	\$ 1,500	\$ 2,549	\$ 2,549	\$ 2,000
Total		\$ 193,978	\$ 193,800	\$ 197,155	\$ 199,723	\$ 185,550
FINES, FORFEITS & COSTS						
01.330.000	Violations of Ordinances	\$ 1,741	\$ 2,000	\$ 1,088	\$ 1,235	\$ 1,500
01.330.001	Motor Vehicle Code Violations/Criminal	\$ 26,365	\$ 23,000	\$ 19,669	\$ 23,000	\$ 23,000
01.330.002	False Alarm Penalties	\$ 1,750	\$ 1,000	\$ 1,850	\$ 2,063	\$ 1,200
01.341.000	Earnings on Investments	\$ 4,465	\$ 4,300	\$ 6,560	\$ 6,560	\$ 4,000
01.342.000	Rents of Property	\$ 41,291	\$ 42,000	\$ 39,792	\$ 43,066	\$ 42,000
Total		\$ 75,612	\$ 72,300	\$ 68,959	\$ 75,923	\$ 71,700

Malvern Borough, Chester County
2017 Budget

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GRANTS & GIFTS						
01.354.000	State Contributions - Pensions (State Aid)	\$ 66,791	\$ 62,000	\$ 30,471	\$ 30,471	\$ 30,471
01.355.001	Grants from State, Federal & County Govt.	\$ 53,108	\$ 580,500	\$ 25,890	\$ 25,890	\$ 580,000
01.355.002	Grant from County for Special Projects	\$ 404	\$ 600,000	\$ -	\$ -	\$ 510,500
01.355.004	Foreign Fire Insurance	\$ 27,256	\$ 27,256	\$ 27,872	\$ 27,872	\$ 27,872
Total		\$ 147,559	\$ 1,269,756	\$ 84,232	\$ 84,232	\$ 1,148,843
PUBLIC SAFETY						
01.362.000	Police Special Duty Detail	\$ 15,854	\$ 14,000	\$ 15,088	\$ 15,088	\$ 14,000
Total		\$ 15,854	\$ 14,000	\$ 15,088	\$ 15,088	\$ 14,000
SANITATION SERVICES						
01.364.030	Sanitation Services Recycle Rebate	\$ 1,656	\$ 1,617	\$ 564	\$ 1,617	\$ 1,617
Total		\$ 1,656	\$ 1,617	\$ 564	\$ 1,617	\$ 1,617
CULTURE - RECREATION						
01.367.21	Discount Tickets - Sale Commission	\$ -	\$ -	\$ -	\$ -	\$ 250
Total		\$ -	\$ -	\$ -	\$ -	\$ 250
MISCELLANEOUS						
01.379.000	Miscellaneous Income	\$ 160,137	\$ 40,000	\$ 43,924	\$ 43,924	\$ 25,000
01.379.001	Zoning Hearing	\$ 1,500	\$ 1,500	\$ 3,750	\$ 3,750	\$ 1,500
01.379.002	PD Automatic Protection Device	\$ 3,200	\$ 2,700	\$ 2,006	\$ 2,736	\$ 2,500
01.379.003	PD Copies of Accident/Misc. Reports	\$ 585	\$ 480	\$ 600	\$ 600	\$ 480
01.379.004	Misc. Tax Certifications & Duplicates	\$ 5,275	\$ 4,800	\$ 4,735	\$ 5,740	\$ 4,800
01.379.005	Library Renovations	\$ 12,180	\$ 12,180	\$ 12,180	\$ 12,180	\$ 12,180
01.391.000	Sale of Borough Property	\$ 186,000	\$ 125,000	\$ -	\$ -	\$ 50,000
01.391.001	Sale of Dump Truck	\$ 15,875	\$ -	\$ 3,756	\$ 3,756	\$ -
01.395.000	Refunds	\$ 873	\$ 600	\$ 333	\$ 600	\$ 600
Total		\$ 385,625	\$ 187,260	\$ 71,284	\$ 73,286	\$ 97,060
TRANSFER FROM OTHER FUNDS						
01.392.000	Contingency Fund	\$ -	\$ -	\$ -	\$ -	\$ 342,000
01.392.001	Highway Aid Fund	\$ 110,267	\$ 50,000	\$ -	\$ 49,000	\$ 49,000
Total		\$ 110,267	\$ 50,000	\$ -	\$ 49,000	\$ 391,000
TOTAL GENERAL FUND REVENUES		\$ 3,846,783	\$ 4,962,833	\$ 3,474,176	\$ 3,617,274	\$ 5,037,320

Malvern Borough, Chester County
2017 Budget

General Fund Expenditures

<u>Account Number</u>	<u>Account Title</u>	<u>2015 Actual</u>	<u>2016 Budget</u>	<u>2016 Year-To-Date</u>	<u>2016 Estimated</u>	<u>2017 Proposed</u>
ADMINISTRATION						
01.400.000	Elected Officials Compensation	\$ 4,500	\$ 9,600	\$ 4,500	\$ 6,000	\$ 9,600
01.400.001	Salary - Secretary/Manager	\$ 70,026	\$ 69,000	\$ 54,012	\$ 58,396	\$ 59,850
01.400.002	Salary - Treasurer/Admin. Asst.	\$ 37,109	\$ 38,295	\$ 35,265	\$ 38,203	\$ 39,445
01.400.003	Salary - Assistant Manager	\$ 41,317	\$ 42,324	\$ 39,260	\$ 42,532	\$ 39,000
01.400.021	Salary/Wages - Clerks	\$ 6,890	\$ 11,031	\$ 7,705	\$ 8,347	\$ 8,851
01.400.033	Telephone & Communications	\$ 5,795	\$ 7,500	\$ 7,470	\$ 8,149	\$ 7,500
Total		\$ 165,637	\$ 177,750	\$ 148,211	\$ 161,627	\$ 164,246
FINANCIAL ADMINISTRATION						
01.401.000	Real Estate Tax Refunds	\$ 6,607	\$ 7,000	\$ 4,888	\$ 5,588	\$ 7,000
01.402.020	Materials & Supplies	\$ 3,513	\$ 5,000	\$ 3,513	\$ 3,931	\$ 6,000
01.402.021	Conferences, Seminars, Meetings	\$ 368	\$ 3,200	\$ 3,349	\$ 3,349	\$ 3,500
01.402.022	Dues & Memberships	\$ 3,598	\$ 4,500	\$ 4,389	\$ 5,004	\$ 7,600
01.402.023	Office Equipment Maintenance & Exp.	\$ 21,967	\$ 23,000	\$ 20,635	\$ 22,711	\$ 23,000
01.402.024	General Expense	\$ 36,808	\$ 30,000	\$ 23,304	\$ 25,423	\$ 30,000
01.402.025	Advertising & Printing	\$ 9,038	\$ 8,000	\$ 6,764	\$ 8,000	\$ 8,000
01.402.030	Auditing Services	\$ 10,930	\$ 12,000	\$ 11,510	\$ 11,510	\$ 12,000
Total		\$ 92,828	\$ 92,700	\$ 78,353	\$ 85,515	\$ 97,100
TAX COLLECTION						
01.403.012	Earned Income & Per Capita Commission	\$ 20,453	\$ 16,400	\$ 16,473	\$ 16,473	\$ 16,500
01.403.013	EIT Tax Collection Study Group Expenses	\$ 246	\$ 245	\$ -	\$ -	\$ 500
01.403.014	General Expense	\$ 564	\$ 1,000	\$ 596	\$ 1,000	\$ 1,500
Total		\$ 21,263	\$ 17,645	\$ 17,069	\$ 17,473	\$ 18,500
LEGAL SERVICES						
01.404.000	Legal Services	\$ 147,206	\$ 110,000	\$ 86,788	\$ 94,678	\$ 100,000
01.404.002	Legal Services - Planning Commission		\$ 4,000		\$ -	\$ 4,000
Total		\$ 147,206	\$ 114,000	\$ 86,788	\$ 94,678	\$ 104,000
EMPLOYEE BENEFITS						
01.406.200	Workers Compensation	\$ 11,800	\$ 14,000	\$ 11,646	\$ 11,646	\$ 13,000
01.406.220	Income Protection Insurance	\$ 5,647	\$ 6,700	\$ 4,728	\$ 4,939	\$ 4,280
01.406.221	Group Life Insurance	\$ 1,687	\$ 1,800	\$ 1,563	\$ 1,676	\$ 1,491
01.406.222	Healthcare Insurance	\$ 45,903	\$ 42,953	\$ 35,685	\$ 39,394	\$ 34,638
01.406.223	Dental Care Insurance	\$ 4,650	\$ 2,680	\$ 2,388	\$ 2,388	\$ 2,475

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01.406.224	Social Security Tax - Borough	\$ 17,566	\$ 18,727	\$ 15,835	\$ 17,155	\$ 24,224
01.406.320	Non-Uniformed Pension Fund (EE Contrib)		\$ 6,407		\$ -	\$ 7,586
Total		\$ 87,252	\$ 93,267	\$ 71,845	\$ 77,198	\$ 87,694
IT NETWORKING SERVICES						
01.407.021	Office Supplies					\$ 11,000
01.407.022	Computer Supplies					\$ 4,000
01.407.025	Repairs and Maintenance					\$ 10,500
01.407.026	Small Tools and Minor Equipment					\$ 9,500
Total						\$ 35,000
ENGINEERING SERVICES						
01.408.000	Engineering Services	\$ 43,336	\$ 72,000	\$ 47,184	\$ 56,067	\$ 65,000
Total		\$ 43,336	\$ 72,000	\$ 47,184	\$ 56,067	\$ 65,000
MUNICIPAL BUILDINGS						
01.409.020	Materials & Supplies	\$ 920	\$ 6,800	\$ 1,658	\$ 2,616	\$ 4,000
01.409.021	Utilities	\$ 38,071	\$ 45,000	\$ 36,022	\$ 42,672	\$ 45,000
01.409.022	General Expense	\$ 1,542	\$ 3,250	\$ 1,856	\$ 2,041	\$ 2,500
01.409.023	Maintenance & Repairs	\$ 45,210	\$ 55,000	\$ 50,370	\$ 54,949	\$ 52,000
01.409.024	Alarm System Expense	\$ -	\$ 1,500	\$ -	\$ -	\$ 1,500
Total		\$ 85,742	\$ 111,550	\$ 89,906	\$ 102,278	\$ 105,000
POLICE DEPARTMENT						
01.410.010	Salary - Chief of Police	\$ 118,229	\$ 112,500	\$ 99,831	\$ 108,150	\$ 116,131
01.410.011	Salary & Wages - Patrolmen	\$ 392,173	\$ 435,000	\$ 352,231	\$ 389,851	\$ 397,675
01.410.012	Salary & Wages - Clerical	\$ 50,003	\$ 51,023	\$ 47,591	\$ 51,501	\$ 70,334
01.410.015	Salary & Wages - Part-Time Patrolmen	\$ -	\$ -	\$ -	\$ -	\$ 50,000
01.410.018	Salary & Wages - Overtime	\$ -	\$ -	\$ -	\$ -	\$ 50,000
01.410.019	Maintenance - Office Equipment	\$ 10,781	\$ 13,000	\$ 11,447	\$ 13,263	\$ 13,000
01.410.020	Materials & Supplies	\$ 3,653	\$ 4,500	\$ 1,377	\$ 1,560	\$ 3,000
01.410.021	Uniforms	\$ 4,167	\$ 6,500	\$ 5,315	\$ 6,500	\$ 6,500
01.410.022	Ammunition	\$ 1,220	\$ 4,500	\$ 1,377	\$ 2,530	\$ 4,500
01.410.023	Training - Education	\$ 2,639	\$ 6,500	\$ 1,867	\$ 2,292	\$ 6,500
01.410.024	Advertising & Printing	\$ 40	\$ 1,000	\$ 229	\$ 1,000	\$ 1,000
01.410.025	Telephone & Communications (police radios)	\$ 6,651	\$ 13,400	\$ 6,814	\$ 8,004	\$ 13,400
01.410.026	Vehicle Maintenance & Repairs	\$ 5,358	\$ 12,000	\$ 3,366	\$ 5,500	\$ 12,000
01.410.027	Maintenance - Traffic Signals		\$ 11,600		\$ -	\$ 11,600
01.410.029	Gas & Oil	\$ 17,778	\$ 20,000	\$ 12,198	\$ 17,194	\$ 20,000
01.410.030	Tires	\$ 581	\$ 2,000	\$ 31	\$ 1,000	\$ 2,000
01.410.031	Energy - Traffic Lights	\$ 1,582	\$ 2,500	\$ 1,411	\$ 1,678	\$ 2,500
01.410.032	General Expense	\$ 38,377	\$ 32,500	\$ 31,505	\$ 47,375	\$ 35,000

Malvern Borough, Chester County
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01.410.070	Capital Expenditures	\$ 55,364	\$ 38,000	\$ 36,798	\$ 68,287	\$ 38,000
01.410.200	Workers Compensation	\$ 11,800	\$ 18,000	\$ 11,646	\$ 11,646	\$ 13,000
01.410.220	Income Protection Insurance	\$ 7,265	\$ 9,278	\$ 6,813	\$ 7,138	\$ 6,713
01.410.221	Group Life Insurance	\$ 2,552	\$ 2,916	\$ 2,383	\$ 2,572	\$ 2,994
01.410.222	Healthcare Insurance	\$ 57,417	\$ 76,777	\$ 64,101	\$ 70,333	\$ 105,163
01.410.223	Dental Care Insurance	\$ 8,088	\$ 4,212	\$ 3,567	\$ 3,567	\$ 5,310
01.410.224	Social Security Tax - Borough	\$ 38,551	\$ 45,790	\$ 37,399	\$ 42,034	\$ 50,537
01.410.228	Police Professional Liability Insurance	\$ 12,651	\$ 15,000	\$ 12,053	\$ 12,053	\$ 15,000
01.410.320	Uniformed Pension Fund	\$ -	\$ -	\$ -	\$ -	\$ -
Total		\$ 846,918	\$ 938,496	\$ 751,348	\$ 875,027	\$ 1,051,857
FIRE PROTECTION						
01.411.020	Contribution - Fire Company	\$ 65,000	\$ 65,000	\$ 65,000	\$ 65,000	\$ 73,300
01.411.021	Cost of Fire Hydrants	\$ 17,370	\$ 16,695	\$ 16,150	\$ 17,434	\$ 17,500
01.411.022	Water Consumption	\$ 2,829	\$ 4,000	\$ 2,556	\$ 3,256	\$ 4,000
01.411.023	State Workers Insurance Fund (SWIF)	\$ 23,300	\$ 31,250	\$ 19,109	\$ 22,281	\$ 26,500
01.411.099	Foreign Fire Insurance	\$ 27,256	\$ 27,943	\$ -	\$ 27,872	\$ 27,872
Total		\$ 135,756	\$ 144,888	\$ 102,815	\$ 135,843	\$ 149,172
CODE ENFORCEMENT						
01.414.010	Salaries & Wages	\$ 72,125	\$ 74,545	\$ 69,746	\$ 75,868	\$ 78,347
01.414.020	General Expense	\$ 656	\$ 3,500	\$ 3,013	\$ 3,500	\$ 4,000
01.414.021	Contribution to Planning Commission	\$ 1,264	\$ 2,200	\$ 755	\$ 755	\$ 2,000
01.414.022	Contribution to Zoning Hearing Board	\$ 5,808	\$ 4,500	\$ 5,076	\$ 5,076	\$ 4,500
01.414.023	Contribution to Historical Commission	\$ 2,763	\$ 3,000	\$ 2,741	\$ 3,000	\$ 3,000
01.414.221	Refunds - Zoning Hearing	\$ 1,906	\$ 1,500	\$ 705	\$ 705	\$ 1,500
Total		\$ 84,521	\$ 89,245	\$ 82,036	\$ 88,904	\$ 93,347
EMERGENCY MANAGEMENT						
01.415.000	Emergency Management Coordinator	\$ -	\$ 1,000	\$ 839	\$ 839	\$ 1,000
Total		\$ -	\$ 1,000	\$ 839	\$ 839	\$ 1,000
GARBAGE COLLECTION & DISPOSAL						
01.427.020	Contracted Services	\$ 157,447	\$ 185,000	\$ 140,209	\$ 164,358	\$ 175,000
01.427.021	Landfill Fees & Expenses	\$ 63,529	\$ 74,000	\$ 63,263	\$ 69,015	\$ 74,000
Total		\$ 220,976	\$ 259,000	\$ 203,473	\$ 233,373	\$ 249,000
PUBLIC WORKS - HIGHWAYS & STREETS						
01.430.010	Salaries & Wages	\$ 190,849	\$ 210,000	\$ 183,197	\$ 207,251	\$ 183,094
01.430.018	Salaries & Wages - Overtime	\$ -	\$ -	\$ -	\$ -	\$ 40,000
01.430.020	Materials & Supplies	\$ 6,722	\$ 5,000	\$ 4,286	\$ 5,357	\$ 5,000
01.430.021	Utilities	\$ 13,976	\$ 20,000	\$ 10,547	\$ 13,124	\$ 17,500

Malvern Borough, Chester County
2017 Budget

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01.430.022	General Expense	\$ 16,281	\$ 15,000	\$ 12,027	\$ 15,000	\$ 15,000
01.430.023	Equipment Rental		\$ 3,000	\$ 168	\$ 2,168	\$ 3,000
01.430.024	Telephone & Communications	\$ 5,197	\$ 7,900	\$ 3,986	\$ 4,425	\$ 6,000
01.430.025	Vehicle Maintenance & Repairs	\$ 14,227	\$ 18,000	\$ 4,720	\$ 12,000	\$ 18,000
01.430.026	Gas, Oil & Tires	\$ 11,907	\$ 15,000	\$ 8,396	\$ 15,000	\$ 15,000
01.430.027	Minor Equipment Purchases		\$ 2,500	\$ 2,254	\$ 2,500	\$ 2,500
01.430.200	Workers Compensation	\$ 11,800	\$ 11,718	\$ 11,646	\$ 11,646	\$ 13,000
01.430.220	Income Protection Insurance	\$ 5,557	\$ 9,204	\$ 4,929	\$ 5,682	\$ 4,194
01.430.221	Group Life Insurance	\$ 2,149	\$ 6,494	\$ 1,829	\$ 2,022	\$ 1,671
01.430.222	Healthcare Insurance	\$ 45,385	\$ 87,982	\$ 57,293	\$ 61,431	\$ 72,145
01.430.223	Dental Care Insurance	\$ 6,804	\$ 3,527	\$ 2,871	\$ 2,871	\$ 3,375
01.430.224	Social Security Tax - Borough	\$ 16,752	\$ 19,800	\$ 15,931	\$ 18,924	\$ 21,242
01.430.320	Non-Uniformed Pension Fund (EE Contrib)		\$ 7,613			\$ 7,613
Total		\$ 347,606	\$ 442,738	\$ 324,079	\$ 379,400	\$ 428,332
WINTER MAINTENANCE - SNOW REMOVAL						
01.432.020	Snow & Ice Removal	\$ 27,373	\$ 30,000	\$ 8,716	\$ 30,000	\$ 30,000
Total		\$ 27,373	\$ 30,000	\$ 8,716	\$ 30,000	\$ 30,000
TRAFFIC CONTROL DEVICES						
01.433.020	Street Signs & Markings	\$ 10,223	\$ 17,000	\$ 8,525	\$ 9,857	\$ 13,000
Total		\$ 10,223	\$ 17,000	\$ 8,525	\$ 9,857	\$ 13,000
STREET LIGHTING						
01.434.020	Street Lighting	\$ 45,734	\$ 49,000	\$ 46,223	\$ 49,000	\$ 49,000
Total		\$ 45,734	\$ 49,000	\$ 46,223	\$ 49,000	\$ 49,000
STORM SEWERS & DRAINS						
01.436.020	Maintenance & Repairs - Sewers & Drains	\$ -	\$ 7,500	\$ 114	\$ 500	\$ 5,000
01.436.053	Stormwater Fees	\$ -	\$ -	\$ -	\$ -	\$ 2,500
Total		\$ -	\$ 7,500	\$ 114	\$ 500	\$ 7,500
REPAIRS TO TOOLS & MACHINERY						
01.437.020	Repairs to tools & machinery	\$ 2,837	\$ 1,600	\$ 1,044	\$ 1,600	\$ 1,600
Total		\$ 2,837	\$ 1,600	\$ 1,044	\$ 1,600	\$ 1,600
MAINTENANCE & REPAIRS TO ROADS						
01.438.020	Maintenance & Repairs - Streets	\$ 3,473	\$ 120,000	\$ 249,959	\$ 254,551	\$ 185,000
Total		\$ 3,473	\$ 120,000	\$ 249,959	\$ 254,551	\$ 185,000
HIGHWAY CONSTRUCTION & REBUILDING						
01.439.070	Capital Expenditures	\$ 64,865	\$ 55,000	\$ 53,583	\$ 53,583	\$ 80,000
Total		\$ 64,865	\$ 55,000	\$ 53,583	\$ 53,583	\$ 80,000

**Malvern Borough, Chester County
2017 Budget**

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PARKS & RECREATION						
01.452.020	Recreational Programs	\$ 9,779	\$ 15,000	\$ 14,175	\$ 15,000	\$ 15,000
01.452.021	Maintenance & Repairs	\$ 9,942	\$ 5,000	\$ 6,043	\$ 6,043	\$ 11,000
01.454.010	Salaries & Wages	\$ 36,143	\$ 46,818	\$ 34,987	\$ 38,431	\$ 46,942
01.454.020	Materials & Supplies	\$ 1,640	\$ 7,500	\$ 3,265	\$ 4,751	\$ 5,000
01.454.021	General Expense	\$ 4,770	\$ 6,000	\$ 5,146	\$ 6,000	\$ 6,000
Total		\$ 62,275	\$ 80,318	\$ 63,615	\$ 70,225	\$ 83,942
SHADE TREES						
01.455.020	Shade Tree Maintenance	\$ 11,550	\$ 15,000	\$ 15,875	\$ 17,825	\$ 16,000
Total		\$ 11,550	\$ 15,000	\$ 15,875	\$ 17,825	\$ 16,000
LIBRARY						
01.456.020	Contribution to Library	\$ 12,180	\$ 12,180	\$ 12,180	\$ 12,180	\$ 12,180
Total		\$ 12,180	\$ 12,180	\$ 12,180	\$ 12,180	\$ 12,180
MISCELLANEOUS						
01.483.020	Non-Uniformed Pension Fund	\$ 66,791	\$ 65,000	\$ 30,471	\$ 30,471	\$ 32,666
01.486.026	Casualty - General Liability	\$ 8,179	\$ 8,680	\$ 13,557	\$ 13,557	\$ 14,900
01.486.027	Automobile Liability Insurance	\$ 7,471	\$ 8,240	\$ 5,390	\$ 5,390	\$ 5,104
01.486.029	Public Officials Liability Insurance	\$ 5,777	\$ 4,476	\$ 7,898	\$ 7,898	\$ 8,687
01.486.030	Inland Marine Insurance		\$ 13,000	\$ 8,503	\$ 8,503	\$ 9,353
01.486.031	Catastrophe Liability Insurance (Umbrella)	\$ 3,266	\$ 4,180			\$ 4,180
01.486.032	Commercial Property Insurance	\$ 7,510	\$ 8,000	\$ 1,625	\$ 1,625	\$ 3,483
01.489.010	Military & Civic Contributions	\$ 21,000	\$ 58,000	\$ 50,500	\$ 58,000	\$ 30,000
Total		\$ 119,994	\$ 169,576	\$ 117,943	\$ 125,444	\$ 108,374
TOTAL GENERAL FUND EXPENDITURES		\$ 2,639,545	\$ 3,099,273	\$ 2,581,722	\$ 2,932,988	\$ 3,235,844
BEFORE INTERFUND OPERATING TRANSFERS						
INTERFUND OPERATING TRANSFERS						
01.492.011	Forecasted Transfers of Historic GF Balance Surplus	\$ -	\$ -	\$ -	\$ -	\$ -
01.492.011	Transfer to Capital Reserve Fund from Grants	\$ -	\$ 1,160,000	\$ -	\$ -	\$ 1,070,500
01.492.011	Transfer to Capital Reserve Fund for Debt Service	\$ -	\$ 284,052	\$ -	\$ 284,052	\$ 273,724
01.492.011	Transfer to Capital Reserve Fund from General Fund	\$ 997,298	\$ 407,328	\$ -	\$ 400,234	\$ 115,251
01.492.012	Transfer to Capital Reserve Fund from General Fund Contingency Acct.	\$ -	\$ -	\$ -	\$ -	\$ 342,000
01.489.000	Transfer to Contingency Account	\$ -	\$ -	\$ -	\$ -	\$ -
Total		\$ 997,298	\$ 1,851,380	\$ -	\$ 684,286	\$ 1,801,476
TOTAL GENERAL FUND EXPENDITURES		\$ 3,636,844	\$ 4,962,833	\$ 2,581,722	\$ 3,617,274	\$ 5,037,320

Malvern Borough, Chester County
2017 Budget

Sewer Fund Revenue

<u>Account Number</u>	<u>Account Title</u>	<u>2015 Actual</u>	<u>2016 Budget</u>	<u>2016 Year-To-Date</u>	<u>2016 Estimated</u>	<u>2017 Proposed</u>
08.341.000	Earnings from Investments	\$ 6,301	\$ 6,100	\$ 5,807	\$ 6,200	\$ 6,000
08.364.010	Sewer Rents	\$ 843,308	\$ 810,000	\$ 834,006	\$ 838,000	\$ 810,000
08.364.011	Tapping & Sewer Connection Fees	\$ 2,858	\$ 28,584	\$ 2,858	\$ 2,858	\$ 17,151
08.364.012	Other Income	\$ 86,671	\$ 1,500	\$ 36,176	\$ 36,896	\$ 2,000
08.364.013	Grants from the County, State, Federal	\$ -	\$ -	\$ -	\$ -	\$ -
Total		\$ 939,138	\$ 846,184	\$ 878,847	\$ 883,954	\$ 835,151
TOTAL SEWER FUND REVENUES		\$ 939,138	\$ 846,184	\$ 878,847	\$ 883,954	\$ 835,151

Sewer Fund Expenditures

<u>Account Number</u>	<u>Account Title</u>	<u>2015 Actual</u>	<u>2016 Budget</u>	<u>2016 Year-To-Date</u>	<u>2016 Estimated</u>	<u>2017 Proposed</u>
OPERATIONS & MAINTENANCE						
08.429.010	Salaries & Wages	\$ 101,347	\$ 117,305	\$ 101,121	\$ 109,547	\$ 116,514
08.429.020	Materials & Supplies	\$ 440	\$ 2,500	\$ 809	\$ 1,661	\$ 2,500
08.429.021	Utilities	\$ 10,475	\$ 14,000	\$ 11,239	\$ 12,764	\$ 14,000
08.429.022	Maintenance & Repairs	\$ 12,656	\$ 15,000	\$ 14,923	\$ 15,000	\$ 15,000
08.429.023	Vehicle Maintenance & Repairs	\$ 1,816	\$ 4,500	\$ 48	\$ 500	\$ 4,500
08.429.024	Gas & Oil	\$ 3,292	\$ 5,000	\$ 2,259	\$ 3,514	\$ 5,000
08.429.026	Sewage Disposal - Various	\$ 356,085	\$ 375,000	\$ 315,981	\$ 350,148	\$ 375,000
08.430.070	Capital Expenditures	\$ -	\$ 20,000	\$ 16,835	\$ 16,835	\$ 15,000
Total		\$ 486,111	\$ 553,305	\$ 463,215	\$ 509,969	\$ 547,514
ADMINISTRATION						
08.429.101	Salaries & Wages	\$ 92,838	\$ 104,400	\$ 76,638	\$ 83,024	\$ 97,728
08.429.027	Materials & Supplies	\$ 1,050	\$ 4,000	\$ 1,404	\$ 1,000	\$ 8,500
08.429.028	General Expense	\$ 10,272	\$ 13,132	\$ 14,272	\$ 17,923	\$ 15,000
08.429.029	Engineering	\$ 16,423	\$ 16,000	\$ 19,235	\$ 23,082	\$ 22,000
08.429.030	Telephone - Communications	\$ 2,704	\$ 4,200	\$ 1,720	\$ 1,845	\$ 3,000
08.429.031	Alarm System Expense	\$ 1,384	\$ 2,600	\$ 1,384	\$ 1,384	\$ 2,000
08.484.010	Automobile Insurance	\$ 2,540	\$ 2,800	\$ 7,072	\$ 7,072	\$ 1,985
08.484.200	Workers Compensation	\$ 12,276	\$ 12,000	\$ 11,646	\$ 11,646	\$ 13,000
08.486.011	Casualty - General Liability	\$ 3,175	\$ 3,476	\$ -	\$ -	\$ 5,794

Malvern Borough, Chester County
2017 Budget

<u>Account Number</u>	<u>Account Title</u>	<u>2015 Actual</u>	<u>2016 Budget</u>	<u>2016 Year-To-Date</u>	<u>2016 Estimated</u>	<u>2017 Proposed</u>
08.486.012	Catastrophe Liability Insurance (Umbrella)	\$ 1,270	\$ 1,500	\$ 632	\$ 632	\$ 1,500
08.486.013	Social Security Tax - Borough	\$ 14,360	\$ 17,125	\$ 13,057	\$ 14,138	\$ 16,390
08.486.014	Commercial Property Insurance	\$ 2,921	\$ 3,213	\$ -	\$ -	\$ 3,200
08.486.015	Public Officials Liability Insurance	\$ 1,524	\$ 1,676	\$ 3,071	\$ 3,071	\$ 3,378
08.486.016	Dental Care Insurance	\$ 5,146	\$ 2,414	\$ 2,861	\$ 2,861	\$ 2,274
08.486.017	Income Protection Insurance	\$ 4,362	\$ 5,822	\$ 3,765	\$ 4,361	\$ 3,629
08.486.019	Healthcare Insurance	\$ 41,012	\$ 50,919	\$ 36,987	\$ 41,975	\$ 38,915
08.486.020	Group life Insurance	\$ 1,482	\$ 1,825	\$ 1,319	\$ 1,470	\$ 1,230
08.486.021	Misc. Ins.: Crime, Bonds, Computers	\$ -	\$ -	\$ -	\$ -	\$ -
Total		\$ 214,739	\$ 247,102	\$ 195,063	\$ 215,484	\$ 239,521
TRANSFER TO OTHER FUNDS						
08.492.013	Transfer to Sewer Capital Reserve	\$ -	\$ 26,976	\$ -	\$ 158,502	\$ 29,314
08.489.000	Transfer to Contingency Account	\$ 50,000	\$ -	\$ -	\$ -	\$ -
08.492.013	Transfer to Sewer Capital Reserve for Debt Service	\$ -	\$ 18,801	\$ -	\$ -	\$ 18,801
Total		\$ 50,000	\$ 45,777	\$ -	\$ 158,502	\$ 48,115
TOTAL SEWER FUND EXPENDITURES		\$ 750,851	\$ 846,184	\$ 658,277	\$ 883,954	\$ 835,151

Sewer Capital Reserve Fund Revenue

<u>Account Number</u>	<u>Account Title</u>	<u>2015 Actual</u>	<u>2016 Budget</u>	<u>2016 Year-To-Date</u>	<u>2016 Estimated</u>	<u>2017 Proposed</u>
	Beginning Balance	\$ 1,111,430	\$ 1,079,310	\$ 1,062,834	\$ 1,062,834	\$ 1,214,836
20.392.002	Received from Operational Fund	\$ -	\$ 26,976	\$ -	\$ 158,502	\$ 29,314
20.392.003	Received from Operational Fund for Debt Service	\$ -	\$ 18,801	\$ -	\$ -	\$ 18,801
20.393.010	Proceeds of Long-Term Debt (10-year loan)	\$ -	\$ 1,000,000	\$ -	\$ -	\$ 1,000,000
Total		\$ 1,111,430	\$ 2,125,087	\$ 1,062,834	\$ 1,221,336	\$ 2,262,951
TOTAL SEWER CAPITAL RESERVE FUND REVENUES		\$ 1,111,430	\$ 2,125,087	\$ 1,062,834	\$ 1,221,336	\$ 2,262,951

Sewer Capital Reserve Fund Expenditures

<u>Account Number</u>	<u>Account Title</u>	<u>2015 Actual</u>	<u>2016 Budget</u>	<u>2016 Year-To-Date</u>	<u>2016 Estimated</u>	<u>2017 Proposed</u>
20.429.072	Repair of Sewer Mains	\$ -	\$ 10,000	\$ -	\$ -	\$ 5,000
20.429.073	Repair Joints for I & I	\$ 1,090	\$ 50,000	\$ -	\$ 1,500	\$ 50,000
20.429.074	Upgrade wet well at Pump Station #2-Ruthland Ave.	\$ 4,684	\$ 300,000	\$ 218	\$ 5,000	\$ 300,000
20.429.075	Telemetry Hardware/Software Upgrade (Flow Meters)	\$ 30,150	\$ -	\$ -	\$ -	\$ -
20.429.076	Construction Fund - TT & VFSA	\$ 12,672	\$ 125,000	\$ -	\$ -	\$ 125,000
20.429.077	Replace Pump at Station #1	\$ -	\$ 10,000	\$ -	\$ -	\$ 25,000
20.471.010	Debt Service - Principal (10-year loan to 2026)	\$ -	\$ -	\$ -	\$ -	\$ -
20.472.020	Debt Service - Interest (10-year loan to 2026)	\$ -	\$ 14,814	\$ -	\$ -	\$ 14,814
Total		\$ 48,596	\$ 509,814	\$ 218	\$ 6,500	\$ 519,814
TOTAL SEWER CAPITAL RESERVE FUND EXPENDITURES		\$ 48,596	\$ 509,814	\$ 218	\$ 6,500	\$ 519,814
SEWER CAPITAL RESERVE BALANCE		\$ 1,062,834	\$ 1,615,273	\$ 1,062,617	\$ 1,214,836	\$ 1,743,137

Capital Reserve Fund Revenue

<u>Account Number</u>	<u>Account Title</u>	<u>2015 Actual</u>	<u>2016 Budget</u>	<u>2016 Year-To-Date</u>	<u>2016 Estimated</u>	<u>2017 Proposed</u>
	Beginning Balance	\$ 2,067,151	\$ 3,144,090	\$ 2,421,193	\$ 2,421,193	\$ 2,553,338
30.340.000	Earnings from Investments	\$ 6,258	\$ 6,500	\$ 4,431	\$ 6,200	\$ 6,200
30.392.001	Transfer from General Fund	\$ 997,298	\$ 1,851,380	\$ -	\$ 684,286	\$ 1,801,476
30.393.000	Proceeds of Long Term Debt	\$ -	\$ -	\$ -	\$ -	\$ -
30.394.000	Proceeds of Short Term Debt	\$ -	\$ -	\$ -	\$ -	\$ -
	Transfer - EEB HUB Separate Account	\$ -	\$ 150,000	\$ -	\$ -	\$ 150,000
	Transfer - Municipal Building Renovations Sep. Acct.	\$ -	\$ 51,995	\$ -	\$ 4,900	\$ 9,995
	Transfer of Historic General Fund Balance Surplus	\$ -	\$ -	\$ -	\$ -	\$ -
Total		\$ 3,070,708	\$ 5,203,965	\$ 2,425,625	\$ 3,116,579	\$ 4,521,009
TOTAL CAPITAL RESERVE FUND REVENUES		\$ 3,070,708	\$ 5,203,965	\$ 2,425,625	\$ 3,116,579	\$ 4,521,009

Capital Reserve Fund Expenditures

<u>Account Number</u>	<u>Account Title</u>	<u>2015 Actual</u>	<u>2016 Budget</u>	<u>2016 Year-To-Date</u>	<u>2016 Estimated</u>	<u>2017 Proposed</u>
30.400.000	Revitalization & Comprehensive Plan Update	\$ -	\$ -	\$ -	\$ -	\$ -
30.400.001	Zoning Ordinance Amendments/Update	\$ -	\$ 7,000	\$ 4,021	\$ 4,021	\$ 3,000
30.400.002	General Code Reformat of Code of Ordinances	\$ 2,295	\$ 3,000	\$ 3,000	\$ 3,000	\$ 5,000
30.400.003	Audio/Video Equipment for Meeting Room	\$ 10,660	\$ -	\$ -	\$ -	\$ -
30.400.004	Official Map	\$ 144	\$ 6,000	\$ -	\$ 1,500	\$ -
30.402.026	Document Imaging	\$ -	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
30.409.000	Municipal Building Renovations (EEB HUB)	\$ -	\$ 150,000	\$ -	\$ -	\$ 150,000
30.430.001	Traffic Analysis Engineering Studies	\$ 8,733	\$ 85,000	\$ 12,836	\$ 20,602	\$ 106,000
30.431.001	Municipal Best Practices Consultants Study	\$ -	\$ 8,000	\$ 8,000	\$ 8,000	\$ -
30.435.002	Curbs & Sidewalks - Powelton Avenue	\$ -	\$ -	\$ -	\$ -	\$ -
30.435.003	Multimodal Pedestrian Imp	\$ 7,249	\$ 800,000	\$ 5,738	\$ 7,322	\$ 800,000
30.435.004	Stormwater Pipe Replacement on No. Warren Ave	\$ -	\$ 35,000	\$ -	\$ -	\$ 35,000
30.435.005	Channing Ave. & So. Warren Ave. Streetscape	\$ 52,674	\$ -	\$ -	\$ -	\$ -
30.435.006	Randolph Woods Dev./Malvern-Willistown Greenway Trail	\$ -	\$ 100,000	\$ -	\$ -	\$ 60,000
30.435.007	Crosswalk at Malvern & Monument Aves & Wayne Ave.	\$ -	\$ -	\$ -	\$ -	\$ -

**Malvern Borough, Chester County
2017 Budget**

<u>Account Number</u>	<u>Account Title</u>	<u>2015 Actual</u>	<u>2016 Budget</u>	<u>2016 Year-To-Date</u>	<u>2016 Estimated</u>	<u>2017 Proposed</u>
30.435.008	TOD Grant - No. Side of Malvern Train Station	\$ -	\$ -	\$ -	\$ -	\$ -
30.435.009	Real Estate	\$ 283,637	\$ 100,000	\$ 1,500	\$ 111,500	\$ -
30.435.010	Patriot's Path* (\$288,220 for OLH)	\$ -	\$ 340,000	\$ -	\$ -	\$ -
30.435.011	Woodland Avenue Streetscape Project	\$ 11,629	\$ 840,000	\$ 345	\$ 345	\$ 840,000
30.435.012	Sidewalk Improvements	\$ -	\$ 50,000	\$ 50,000	\$ 50,000	\$ 25,000
30.435.013	Decorative Crosswalks	\$ -	\$ -	\$ -	\$ -	\$ -
30.435.014	Streetscape Improvements	\$ -	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
30.437.001	Maintenance Facilities	\$ -	\$ -	\$ -	\$ -	\$ -
30.437.002	Bridge Street Bridge Repairs	\$ -	\$ -	\$ -	\$ -	\$ -
30.439.001	Old Lincoln Highway Improvements	\$ -	\$ -	\$ -	\$ -	\$ 400,000
30.439.002	Traffic Safety Improvements	\$ -	\$ -	\$ -	\$ -	\$ 160,000
30.446.001	Streambank Stabilization	\$ -	\$ -	\$ -	\$ -	\$ 125,000
30.459.000	Signage throughout the Borough (Wayfinding)	\$ -	\$ 50,000	\$ -	\$ -	\$ 50,000
30.460.000	Municipal Building Renovations	\$ -	\$ 51,995	\$ 41,258	\$ 42,900	\$ 9,995
30.471.000	Debt Service - Principal	\$ 243,000	\$ 252,000	\$ 247,307	\$ 252,000	\$ 251,000
30.472.000	Debt Service - Interest	\$ 29,494	\$ 32,052	\$ 21,747	\$ 32,052	\$ 22,725
30.480.8932	General Expense	\$ -	\$ 3,000	\$ -	\$ -	\$ 3,000
Total		\$ 649,514	\$ 2,943,047	\$ 425,752	\$ 563,241	\$ 3,075,720
TOTAL CAPITAL RESERVE FUND EXPENDITURES		\$ 649,514	\$ 2,943,047	\$ 425,752	\$ 563,241	\$ 3,075,720
CAPITAL RESERVE BALANCE		\$ 2,421,193	\$ 2,260,918	\$ 1,999,872	\$ 2,553,338	\$ 1,445,289

Malvern Borough, Chester County
2017 Budget

**Highway Aid Fund
Revenue**

<u>Account Number</u>	<u>Account Title</u>	<u>2015 Actual</u>	<u>2016 Budget</u>	<u>2016 Year-To-Date</u>	<u>2016 Estimated</u>	<u>2017 Proposed</u>
	Beginning Balance	\$ 131,203	\$ 93,327	\$ 94,049	\$ 94,049	\$ 129,776
35.341.000	Earnings from Investments	\$ 589	\$ 600	\$ 444	\$ 550	\$ 600
35.355.005	State Motor License Fund Grant	\$ 72,524	\$ 82,494	\$ 84,177	\$ 84,177	\$ 86,752
Total		\$ 204,316	\$ 176,421	\$ 178,669	\$ 178,776	\$ 217,128
TOTAL HIGHWAY AID FUND REVENUES		\$ 204,316	\$ 176,421	\$ 178,669	\$ 178,776	\$ 217,128

**Highway Aid Fund
Expenditures**

<u>Account Number</u>	<u>Account Title</u>	<u>2015 Actual</u>	<u>2016 Budget</u>	<u>2016 Year-To-Date</u>	<u>2016 Estimated</u>	<u>2017 Proposed</u>
35.492.000	Transfer to General Fund	\$ 110,267	\$ 49,000	\$ -	\$ 49,000	\$ 49,000
Total		\$ 110,267	\$ 49,000	\$ -	\$ 49,000	\$ 49,000
TOTAL HIGHWAY AID FUND EXPENDITURES		\$ 110,267	\$ 49,000	\$ -	\$ 49,000	\$ 49,000
HIGHWAY AID FUND BALANCE		\$ 94,049	\$ 127,421	\$ 178,669	\$ 129,776	\$ 168,128

Updated: 12-13-2016

	General Fund	GF Cap'l Reserve	Sewer/Sewer Cap'l Fund	Liquid Fuels
GENERAL FUND, UNRESTRICTED CASH 12.31.2015				
NATIONAL BANK OF MALVERN CHECKING	\$ 1,310,806.72	1,428,746.24	1,474,884.29	94,049.79
Total Cash Available	\$ 1,310,806.72	1,428,746.24	1,474,884.29	94,049.79
Forecasted Revenues	\$ 3,617,273.99	\$ 6,200.00	\$ 883,954.00	\$ 84,727.00
Forecasted Transfers - Liquid Fuels	\$ 49,000.00			
Forecasted Expenditures	\$ (2,932,987.54)	\$ (563,241.00)	\$ (731,953.00)	
Forecasted Transfers-CRF	\$ (684,286.45)	\$ 684,286.45		\$ (49,000.00)
General Contingency Fund Transfer				
East Side Flats Contingency Fund Xfer				
Forecasted Cash Balance 12.31.2016	\$ 1,359,806.72	\$ 1,555,991.69	\$ 1,626,885.29	\$ 129,776.79

INDIVIDUAL BANK ACCOUNTS

As of 12/31/2015

Account Name	Amount
Historical Commission	\$ 6,086.16
Basketball Court (First Avenue)	\$ 9,151.04
Sidewalk Fee-in-Lieu	\$ 6,677.66
TAG	\$ 5,321.46
Great Valley Holdings	\$ 1,340.00
Ruthland Avenue Signage	\$ 883.54
Stormwater Fund - TAG	\$ 16,078.86
Shade Tree Fee-in-Lieu Andrews Management - Church Street	\$ 2,770.70
EEB HUB - Shown in Capital Reserve Fund	152,099.79
Municipal Building Construction Account - Shown in Capital Reserve Fund	52,254.48
TOTALS	\$ 246,002.23
Contingency Accounts	
General Fund	628,661.38
Sewer Fund	402,659.26



**2017 Annual Operating Budget
January 1 – December 31, 2017**

2016 Budget - Year End Outlook

▶ Cost Saving Initiatives

- ▶ Movement of the Borough Hall phone system to a Session Initiation Protocol - Estimated annual savings of \$3,246.36
- ▶ Review and adjustment of the Borough's property and liability insurance - Estimated savings of \$5,449.33
- ▶ Elimination of the Planning Commission recording secretary - Annual savings of \$1,440
- ▶ Changes to employee health insurance benefits - Estimated savings of \$20,142.57
- ▶ Changes to employee ancillary insurances (life, AD&D, and disability) - Savings of \$16,100 over two (2) years.
- ▶ Adjustments to the Borough Hall cleaning schedule - Estimated savings of \$7,020.00

▶ The total of these estimated cost savings is **\$53,398.26**

▶ Received **\$510,500** in grant funding from Chester County

▶ 2016 Year-End Projections

- ▶ An 8.5% increase in Borough's cash reserves projected for year-end 2016
- ▶ General Fund and Sewer Fund projected to have revenues finish ahead of expenditures
- ▶ \$2,209,995 in capital projects will be rolled into 2016

▶ **Projects:** Ruthland Ave. Pump Station Upgrade, Multimodal Pedestrian Improvements, Wayfinding Signage, Randolph Woods Development, Woodland Ave. Streetscape Project

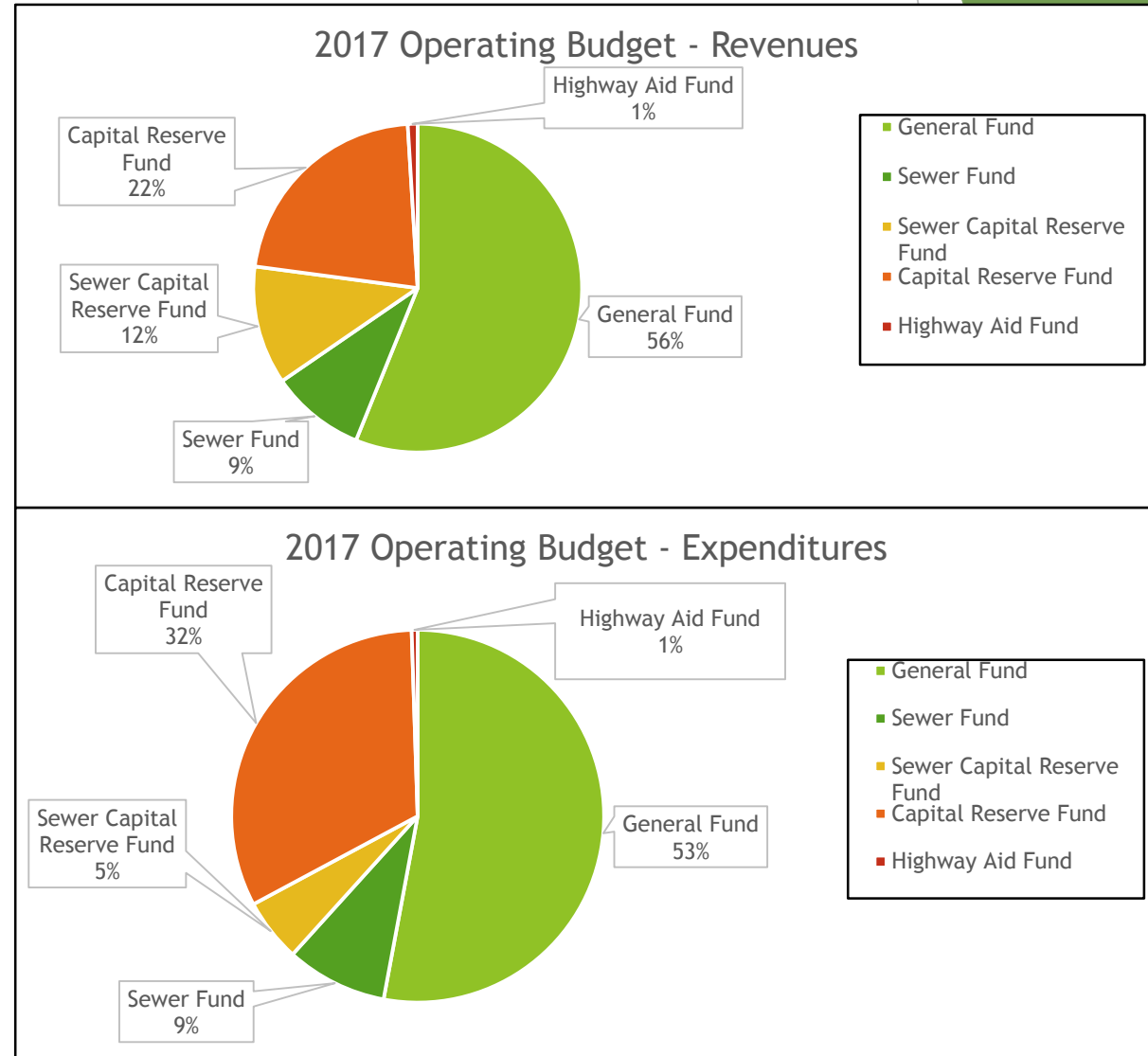
2017 Operating Budget Overview

► Revenue

- General Fund - \$5,037,320
- Sewer Fund - \$835,151
- Sewer Capital Reserve Fund - \$2,262,951
- Capital Reserve Fund - \$4,521,009
- Highway Aid Fund - \$217,128
 - Total Revenue - \$12,873,559

► Expenditures

- General Fund - \$5,037,320
- Sewer Fund - \$835,151
- Sewer Capital Reserve Fund - \$519,814
- Capital Reserve Fund - \$3,075,720
- Highway Aid Fund - \$49,000
 - Total Expenditures - \$9,517,005



2017 Operating Budget General Fund

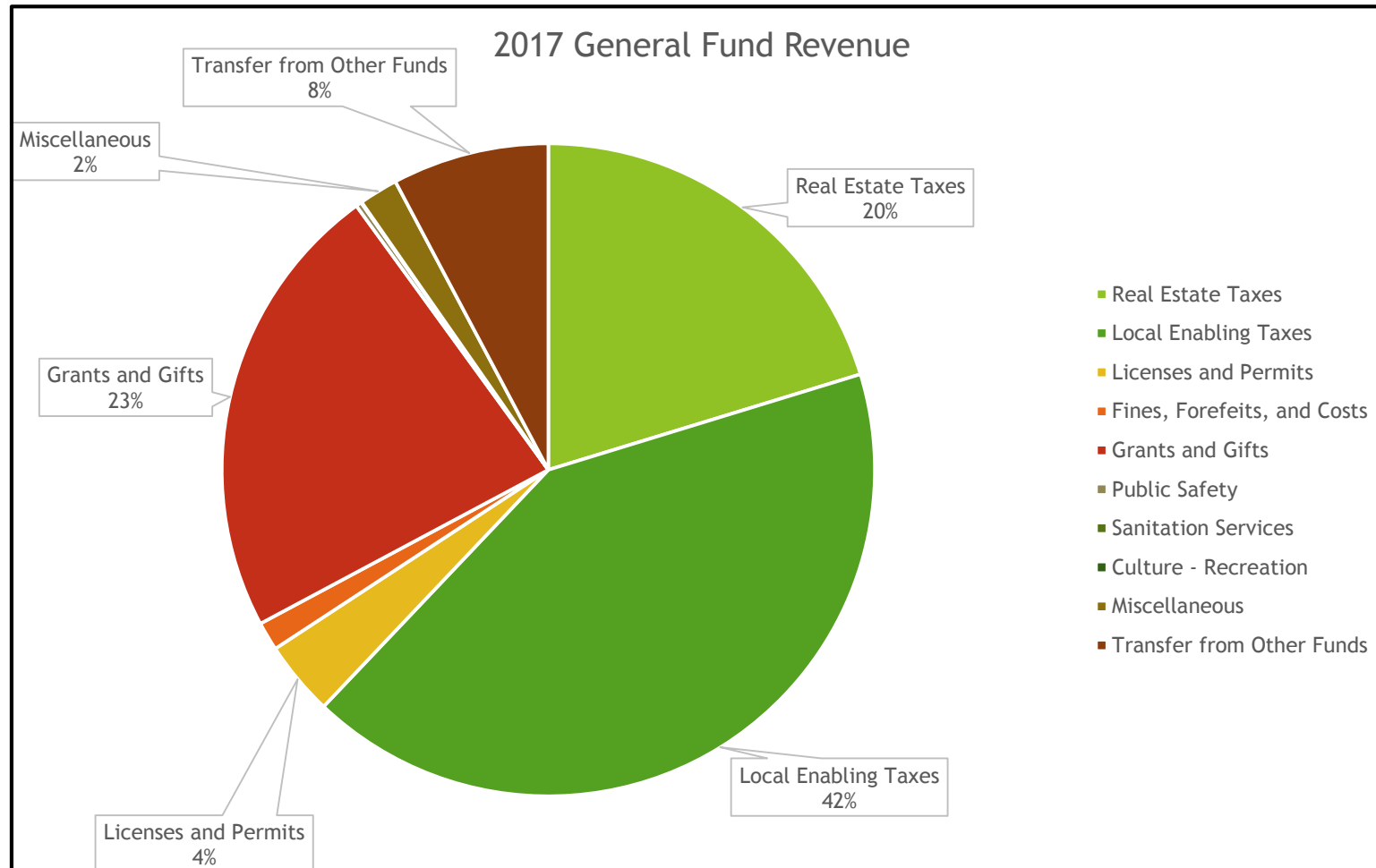
► Revenue

- 56% of all budgeted revenue
- Total Revenue Projected is \$5,037,320
- Tax Revenue = \$3,127,300
- Local Enabling Taxes = 67.4% of tax revenue
 - Earned-Income Tax Revenue represents 29% of General Fund Revenue, 61% of all projected tax revenue and 90% of projected revenue from Local Enabling Taxes
- Malvern Borough's assessment is \$236,847,942
 - Assessment has increased \$26,840,772 between 2012 and 2017 due to increased development
 - Most significant increases from 2014 to 2016

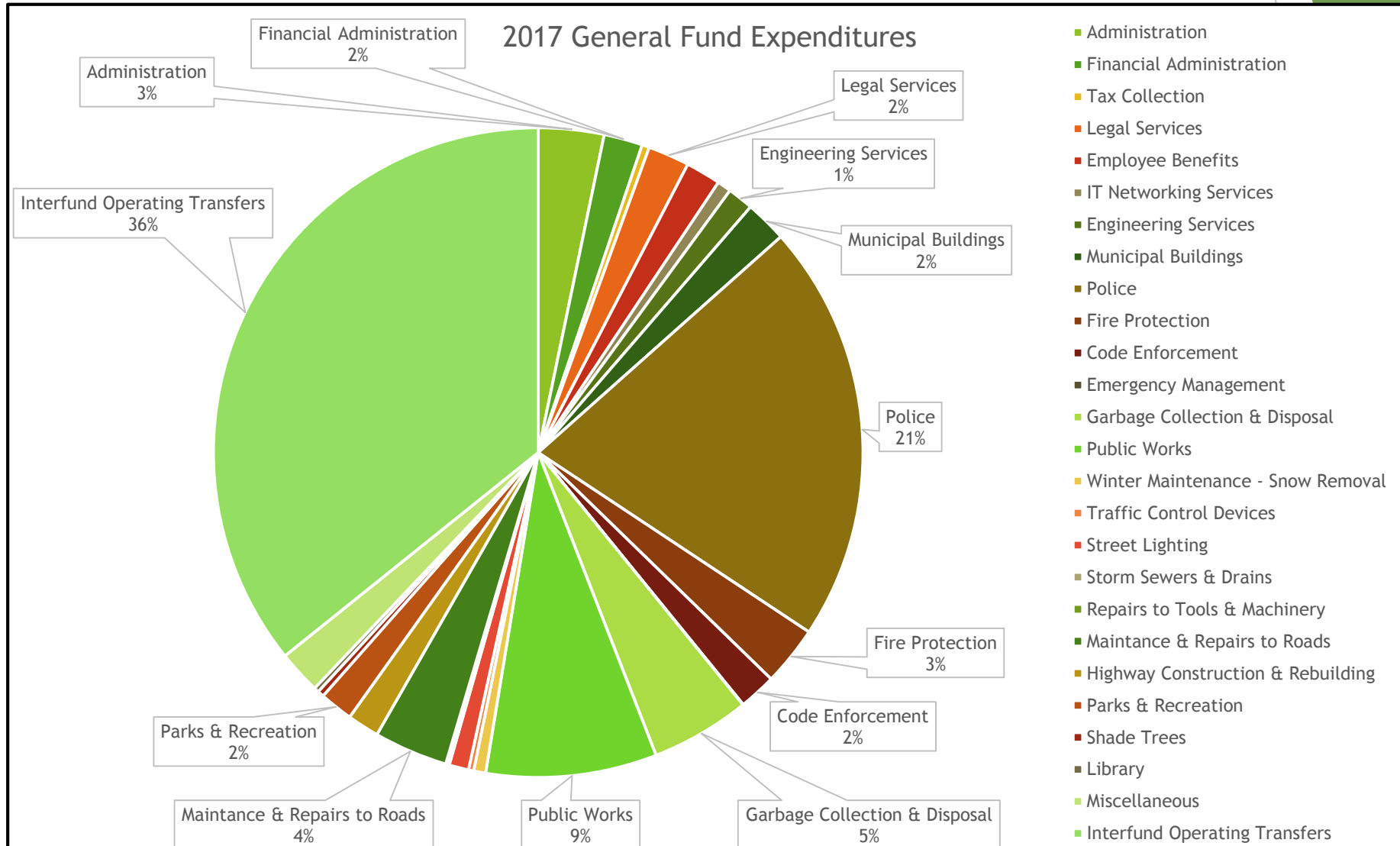
► Expenditures

- 53% of all budgeted expenditures
- Total Expenditures Projected at \$5,037,320
- Notable General Fund Expenditures
 - Projected increases to employee benefit costs, including medical, dental, disability, and life insurances.
 - Additional upgrades to the Borough's IT infrastructure.
 - The hiring of one (1) additional full-time police officer with the Malvern Police Department.
 - Increased costs for the maintenance and repair of Borough streets, most notably, the paving of S. Warren Avenue.
 - Replacement of the backhoe in the Public Works Department.
 - Construction of a swing set in Burke Park.
 - Increased contributions to the Malvern Fire Department.
 - Transfer of \$342,000 from Eastside Flats Conditional Use approval to Capital Reserve Fund
- Civic contributions budgeted at \$30,000
 - Includes contributions to: Great Valley Senior Center, Upper Main Line Memorial Assn., Malvern Park & Civic Assn., Chester Valley Little League, Malvern Business & Professional Association, Paoli Battlefield Preservation Fund, and the Paoli Memorial Assn.

2017 Operating Budget General Fund



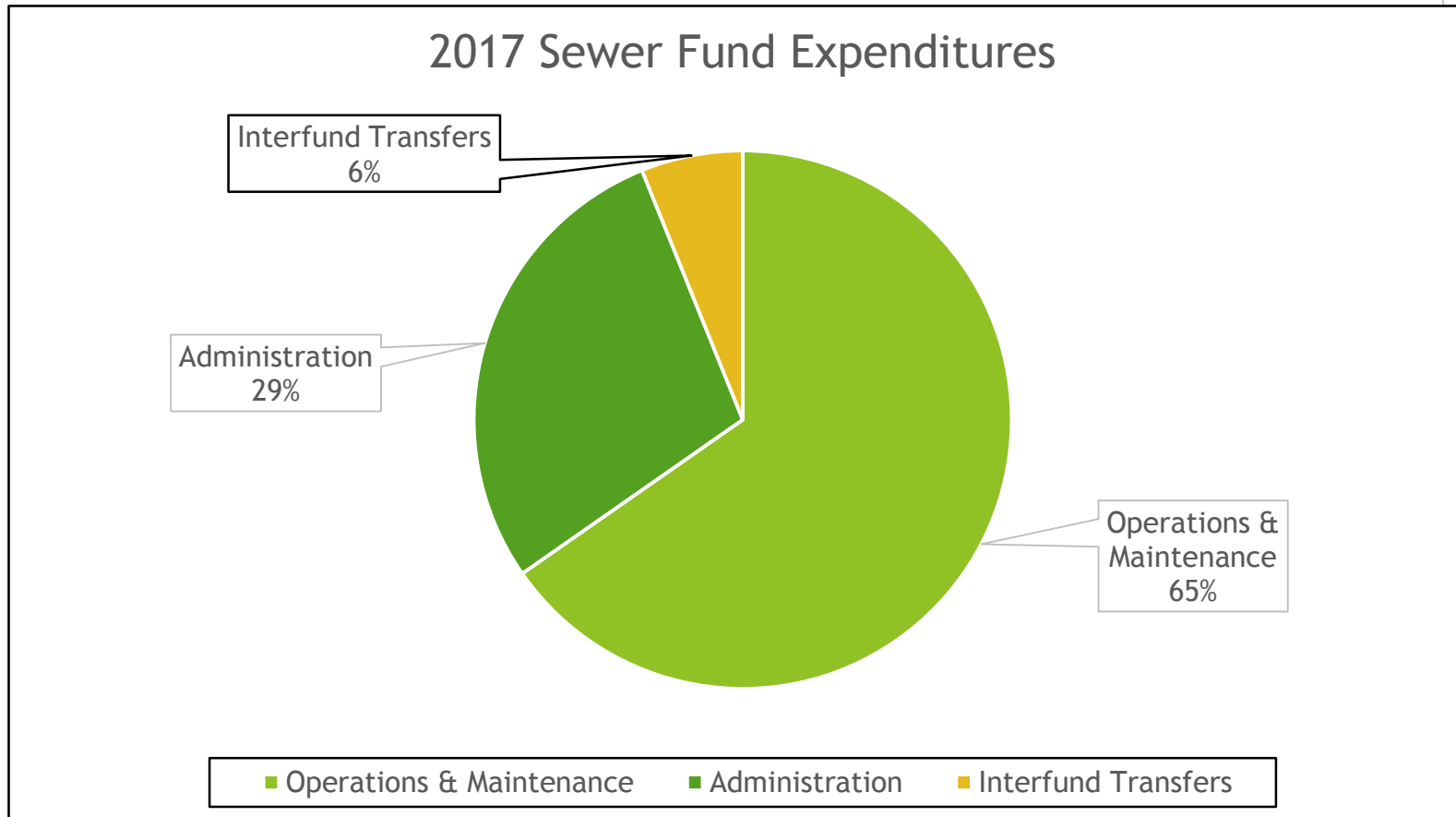
2017 Operating Budget General Fund



2017 Operating Budget Sewer Fund

- ▶ Fund covers all non-capital costs of the Borough's sanitary sewer system
- ▶ Sewer Fund represents 9% of all revenue and 9% of all expenditures
- ▶ Total Revenue projected: **\$835,151**
 - ▶ Sewer Fee: \$95.60 per quarter for the first 5,000 gallons / \$4.00 per each 1,000 gallons used thereafter
 - ▶ Tapping Fee: \$2,858.45 per connection
- ▶ Total Expenditures projected: **\$835,151**
 - ▶ Operation & Maintenance: \$547,514
 - ▶ Administration: \$236,321
 - ▶ Transfers to other funds: \$51,315

2017 Operating Budget Sewer Fund



2017 Operating Budget Sewer Capital Reserve Fund

- ▶ Represents 12% of total revenue and 5% of total expenditures
- ▶ **Revenue - \$2,262,951**
 - ▶ Projected beginning balance of \$1,214,836
 - ▶ Projected interfund transfer of \$48,115 from the Sewer Operating Fund
 - ▶ Includes potential debt proceeds of \$1 million related to the Valley Creek Trunk Sewer Project
- ▶ **Expenditures - \$519,814**
 - ▶ Repair of sewer mains - \$5,000
 - ▶ Repair of joints for I & I - \$50,000
 - ▶ Upgrade to Ruthland Ave. Pump Station - \$300,000
 - ▶ Construction Fund to Tredyffrin Township & the VFSA - \$125,000
 - ▶ Repairs at Pump Station #1 - \$25,000
 - ▶ Debt Service Interest - \$14,814
- ▶ **Projected fund balance - \$1,743,137**

2017 Operating Budget Capital Reserve Fund

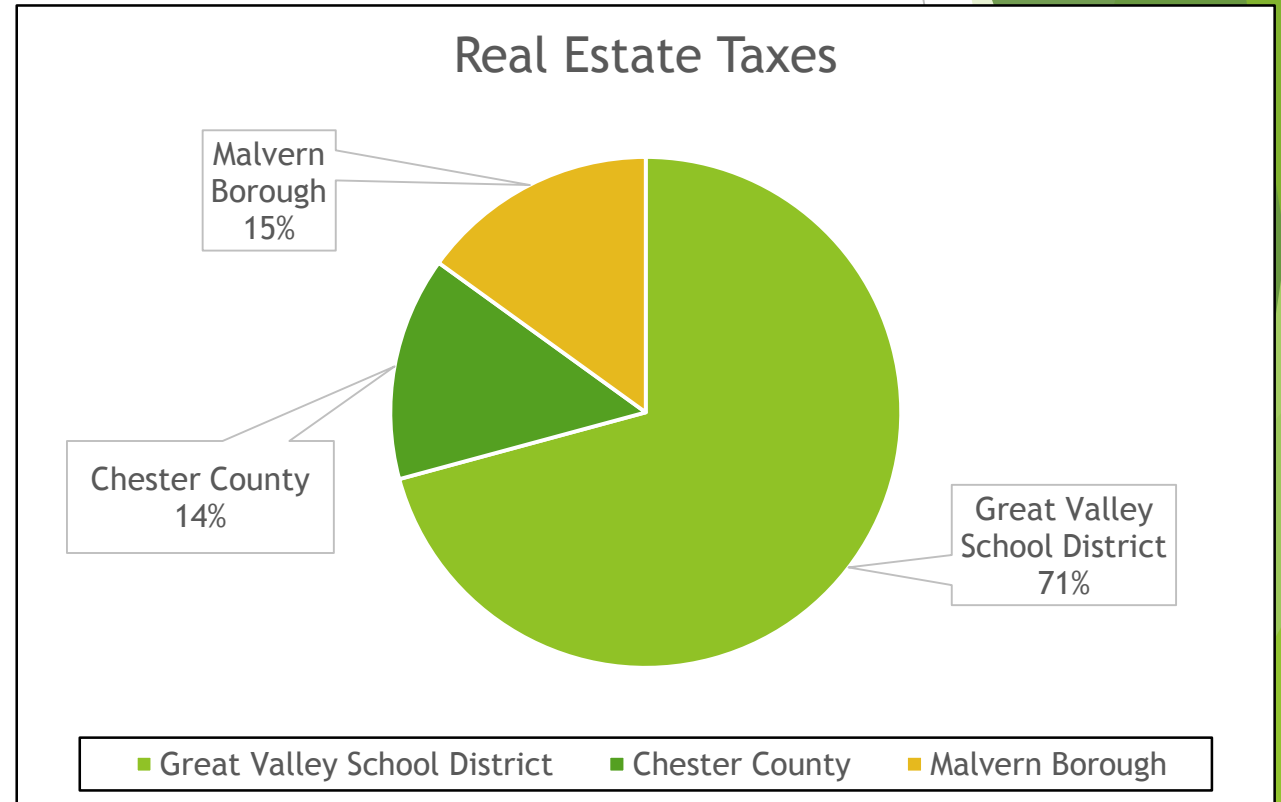
- ▶ Represents 22% of total revenue and 32% of total expenditures
- ▶ **Revenue - \$4,521,009**
 - ▶ Projected beginning balance of \$2,553,338
 - ▶ Interfund transfer of \$1,801,476 from the General Fund
 - ▶ Includes proceeds from the Borough's 2002 and 2013 bond issues
 - ▶ Includes grant revenue from the Borough's two (2) multimodal grants (total of \$560,000)
 - ▶ Includes transfer of \$342,000 from Eastside Flats Conditional Use Approval
- ▶ **Expenditures - \$3,075,720**
 - ▶ Based on the Borough's Capital Improvement Plan
 - ▶ Includes carry-over projects in the amount of \$1,909,995
 - ▶ Includes debt service costs of \$273,725
 - ▶ Approximately 35% of the total expenditures in the Capital Reserve Fund are being financed through grants
- ▶ **Projected Balance = \$1,445,289**

2017 Operating Budget Highway Aid Fund

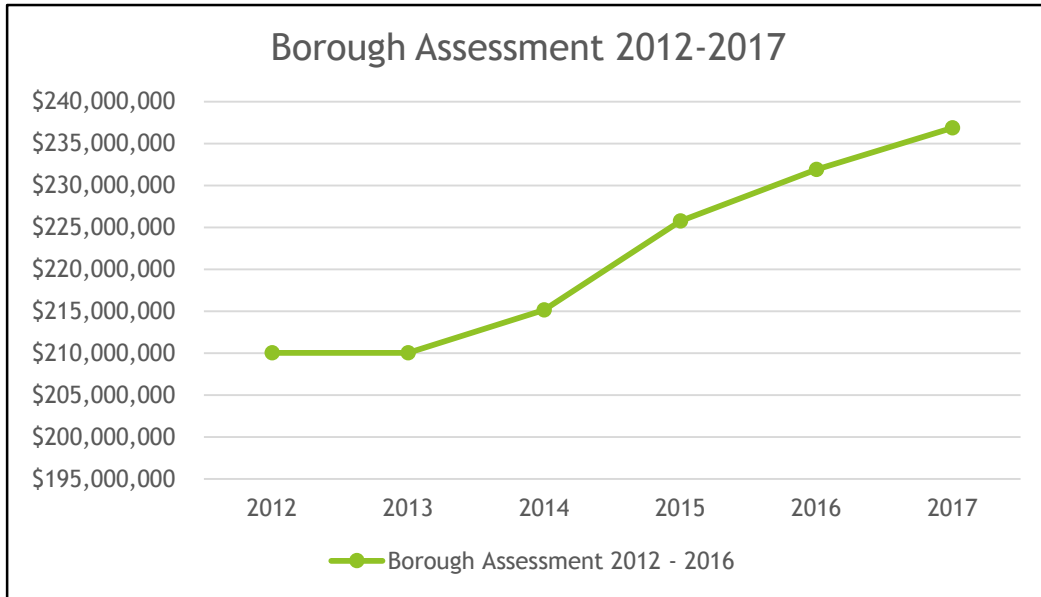
- ▶ Funded exclusively by money received through the State Motor Vehicle License Fund
- ▶ **Revenue - \$217,128**
 - ▶ Includes a projected beginning balance of \$129,776
 - ▶ State funding in the amount of \$86,752
- ▶ **Expenditures - \$49,000**
 - ▶ Only expenditure is an interfund transfer to the General Fund for the cost of maintaining the Borough's street lights

2017 Operating Budget Tax Information

- ▶ Recommended tax rate for 2017 = 4.42 mills
 - ▶ Last tax increase was in 2014
 - ▶ Borough Tax = 15% of total tax bill
- ▶ Breakdown of Property Tax Bill on an avg. assessed property (\$210,000)
 - ▶ Great Valley School District - \$4,368
 - ▶ Malvern Borough - \$928.20
 - ▶ Chester County - \$874.23
 - ▶ Total - \$6,170.43



2017 Operating Budget Tax Information



2017 Operating Budget Tax Information

- ▶ Malvern Borough will continue to have one of the lower tax rates among boroughs in Chester County
 - ▶ Oxford - 12.25 mills
 - ▶ Parkesburg - 10.00 mills
 - ▶ South Coatesville - 7.60 mills
 - ▶ West Chester - 6.96 mills
 - ▶ Downingtown - 6.75 mills
 - ▶ Modena - 6.40 mills
 - ▶ Kennett Square - 6.35 mills
 - ▶ Phoenixville - 5.35 mills
 - ▶ West Grove - 5.00 mills
 - ▶ Malvern - 4.42 mills
 - ▶ Spring City - 4.37 mills
 - ▶ Avondale - 4.00 mills
 - ▶ Honey Brook - 1.50 mills
 - ▶ Elverson - 0.00 mills
- ▶ Average tax rate among Chester County boroughs = 5.78 mills

Questions?