

RESOLUTION NO. 685

**BOROUGH OF MALVERN
CHESTER COUNTY, PENNSYLVANIA**

**A RESOLUTION TO ELIMINATE, FOR THE CALENDAR YEAR 2015 MEMBERS
CONTRIBUTIONS TO THE POLICE PENSION PLAN**

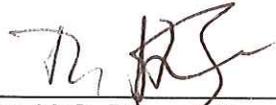
WHEREAS, the Actuary for the Borough's Police Pension Plan has determined that the Plan is sound actuarially and that member contributions may be eliminated for calendar year 2015 and that such elimination of contributions by Members will not impair the actuarial soundness of the Plan; and,

WHEREAS, the Code of Ordinances, Borough of Malvern, Pennsylvania, Ordinance No. 254, as amended ("Borough Code of Ordinances"), Section 2-5018(1), authorizes Borough Council on a year-by-year basis, to reduce or eliminate Member contributions if the Actuary determines that such reduction will not impair the actuarial soundness of the Plan;

NOW, THEREFORE, IT IS RESOLVED, that Member contributions shall be eliminated for Calendar Year 2015.

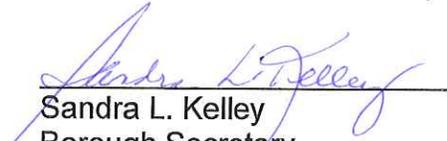
RESOLVED by Borough Council on this 16th day of September, 2014.

BOROUGH OF MALVERN

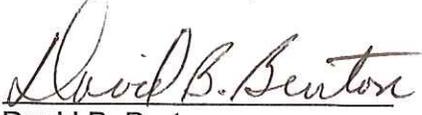
By: 

David G. Bramwell
President, Borough Council

ATTEST:


Sandra L. Kelley
Borough Secretary

APPROVED: September 16, 2014

By: 

David B. Burton
Mayor

