

**RESOLUTION NO. 740**

**A RESOLUTION DESIGNATING THE MERIDIAN BANK A  
DEPOSITORY OF FUNDS FOR THE BOROUGH OF MALVERN**

WHEREAS, the Borough of Malvern (hereinafter referred to as this "Governmental Unit" or this "Borough"), is authorized pursuant to Pennsylvania Law to arrange for Depository Accounts to hold the funds and investments of the Borough;

**NOW, THEREFORE, IT SHALL BE RESOLVED AS FOLLOWS:**

**Section 1.** This Governmental Unit hereby designates Meridian Bank as a depository of funds and to provide other financial accommodations indicated in this resolution and the Corporate Authorization Resolution annexed hereto and incorporated by reference herein as Exhibit 1.

**Section 2.** The Borough Manager is hereby authorized and directed to complete, execute, and submit any and all documents or other information as may be required or efficient and in accordance with applicable laws and policies, in order to effect the foregoing establishment and use of the by the Governmental Unit, including (without limitation) the document annexed hereto as Exhibit 1.

**Section 3.** This Resolution shall become effective at the earliest date permitted by law.

Passed by Borough Council,

this 1 day of August, 2017.



David G. Bramwell, President

Approved by the Mayor,

this 1 day of August, 2017.



David B. Burton, Mayor

Enacted,

this 1 day of August, 2017.



Christopher Bashore, Secretary