

**RESOLUTION NO. 694**

BOROUGH OF MALVERN  
CHESTER COUNTY, PENNSYLVANIA

A RESOLUTION TO ELIMINATE, FOR THE CALENDAR YEAR 2016, MEMBERS  
CONTRIBUTIONS TO THE POLICE PENSION PLAN

WHEREAS, the Actuary for the Borough's Police Pension Plan has determined that the Plan is sound actuarially and that member contributions may be eliminated for calendar year 2016 and that such elimination of contributions by Members will not impair the actuarial soundness of the Plan; and,

WHEREAS, the Code of Ordinances, Borough of Malvern, Pennsylvania, Ordinance No. 254, as amended ("Borough Code of Ordinances"), Section 2-5018(1), authorizes Borough Council on a year-by-year basis, to reduce or eliminate Member contributions if the Actuary determines that such reduction will not impair the actuarial soundness of the Plan;

NOW, THEREFORE, IT IS RESOLVED, that Member contributions shall be eliminated for Calendar Year 2016.

RESOLVED by Borough Council on this 15th day of September, 2015.

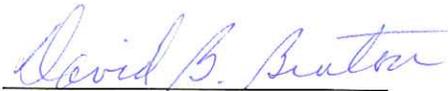
BOROUGH OF MALVERN

By:   
David G. Bramwell  
President, Borough Council

ATTEST:

  
Sandra L. Kelley  
Borough Secretary

APPROVED: September 15, 2015

By:   
David B. Burton  
Mayor