RESOLUTION NO. 801

A RESOLUTION AUTHORIZING OFFICERS OF THE BOROUGH OF MALVERN TO ACT ON BEHALF OF THE BOROUGH OF MALVERN POLICE PENSION PLAN IN CONNECTION WITH INR ADVISORY SERVICES, LLC.

WHEREAS, it is the intent of the Borough Council of the Borough of Malvern to act on behalf of the Borough of Malvern Police Pension Plan in connection with any mutual fund shares or any securities owned by the organization; and,

WHEREAS, the Borough Council of the Borough of Malvern is authorized to invest the assets of the Police Pension Plan; and

WHEREAS, the Borough Council of the Borough of Malvern is authorized to give instructions for the purchase, sale, exchange or transfer of securities and to execute any necessary forms in connection with those securities; and,

WHEREAS, the Borough Council of the Borough of Malvern agrees, on behalf of the Borough of Malvern Police Pension Plan, to indemnify and hold InR Advisory Services, LLC. And each of the investment company members of InR Advisory Services, LLC., and their respective officers, employees, and agents, harmless from acting on instructions believed InR Advisory Services, LLC. to have originated from the Borough Council of the Borough of Malvern; and,

WHEREAS, three out of four signatures provided, one being the President of Council, Amy Finkbiner, Ph.D. and a Member of Council, Marty Laney, the Secretary, Christopher C. Bashore, and the Treasurer, MaryLou Whitcomb, of the Borough of Malvern, will be required for any of the above-mentioned actions on behalf of the Borough of Malvern Police Pension Plan; and

IT IS HEREBY RESOLVED, that this Resolution No. 801 shall remain in full force and effect until revoked in writing by the Borough Council of the Borough of Malvern, and the revocation is delivered to InR Advisory Services, LLC. The revocation will not affect any liability resulting from transactions initiated before InR Advisory Services, LLC. has had a reasonable amount of time to act upon the revocation.

Resolved by Borough Council this 6th day of January, 2020.

President of Borough Council

Approved by the Mayor this 6th day of January, 2020.

David B. Burton, Mayor

Enacted this 6th day of January, 2020.

Christopher C. Bashore, Secretary-Manager