

RESOLUTION NO. 719

**BOROUGH OF MALVERN
CHESTER COUNTY, PENNSYLVANIA**

A Resolution of the Borough Council of the Borough of Malvern, Chester County, Commonwealth of Pennsylvania, to eliminate, for calendar year 2017, member contributions to the Police Pension Plan.

WHEREAS, the Actuary for the Borough's Police Pension Plan has determined that the Plan is sound actuarially and that member contributions may be eliminated for calendar year 2017 and that such elimination of contributions by Members will not impair the actuarial soundness of the Plan; and,

WHEREAS, the Code of Ordinances, Borough of Malvern, Pennsylvania, Ordinance No. 254, as amended ("Borough Code of Ordinances"), Section 2-5018(1), authorizes Borough Council on a year-by-year basis, to reduce or eliminate Member contributions if the Actuary determines that such reduction will not impair the actuarial soundness of the Plan;

NOW, THEREFORE, IT IS RESOLVED, that Member contributions shall be eliminated for Calendar Year 2017.

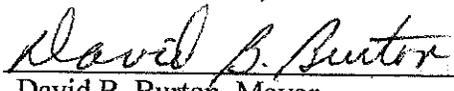
Passed by Borough Council,
this 20 day of September,
2016.

Approved by the Mayor,
this 20 day of September,
2016.

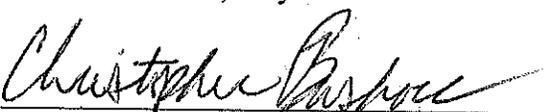
Enacted,
this 20 day of September,
2016.



David G. Bramwell, President



David B. Burton, Mayor



Christopher Bashore, Secretary

