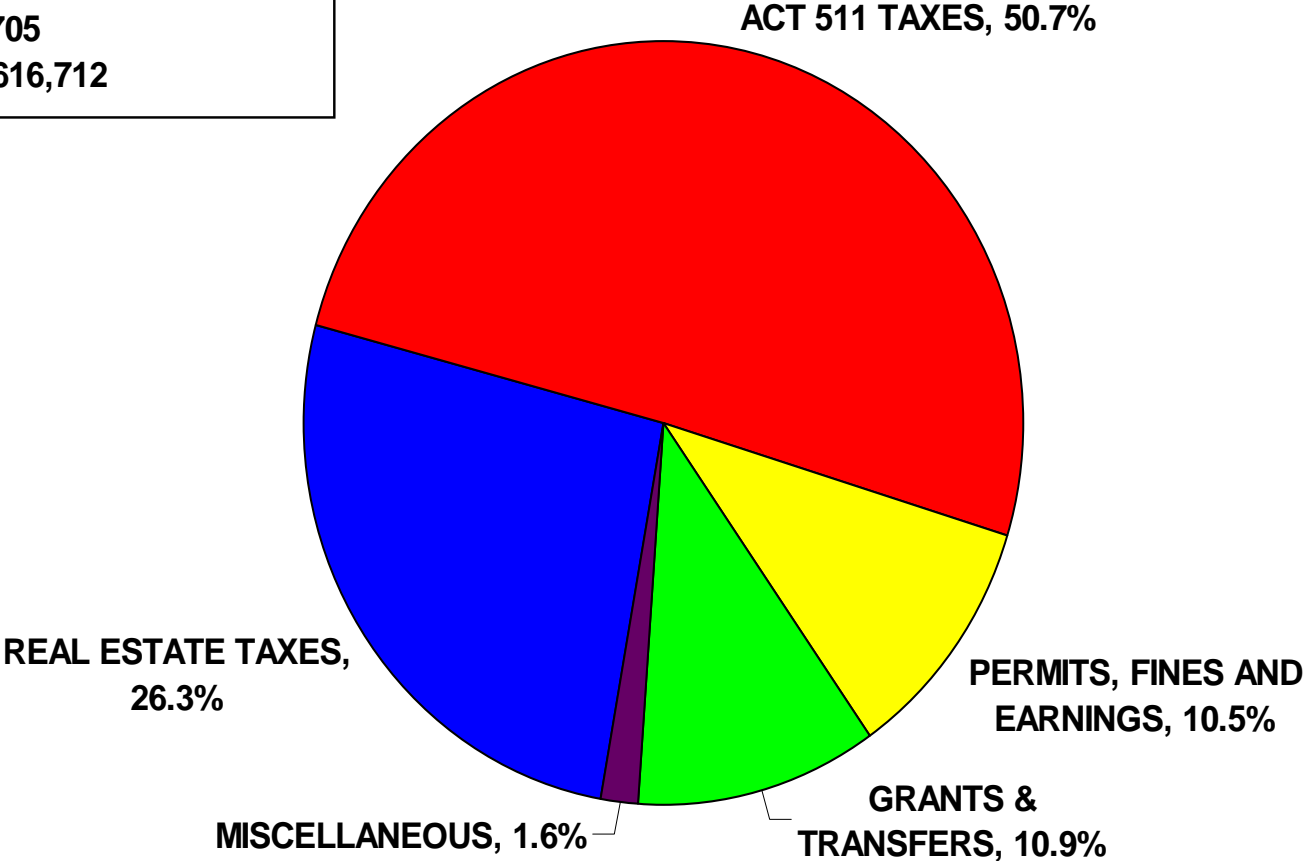


**MALVERN BOROUGH REVENUES SOURCES
2006 ACTUAL**

**ACT 511 = \$1,186,705
REAL ESTATE = \$616,712**



February 4, 2008

Distributed at Local Government
Study Commission Public Hearing

**MALVERN BOROUGH ACT 511 REVENUE SOURCES
2006 ACTUAL**

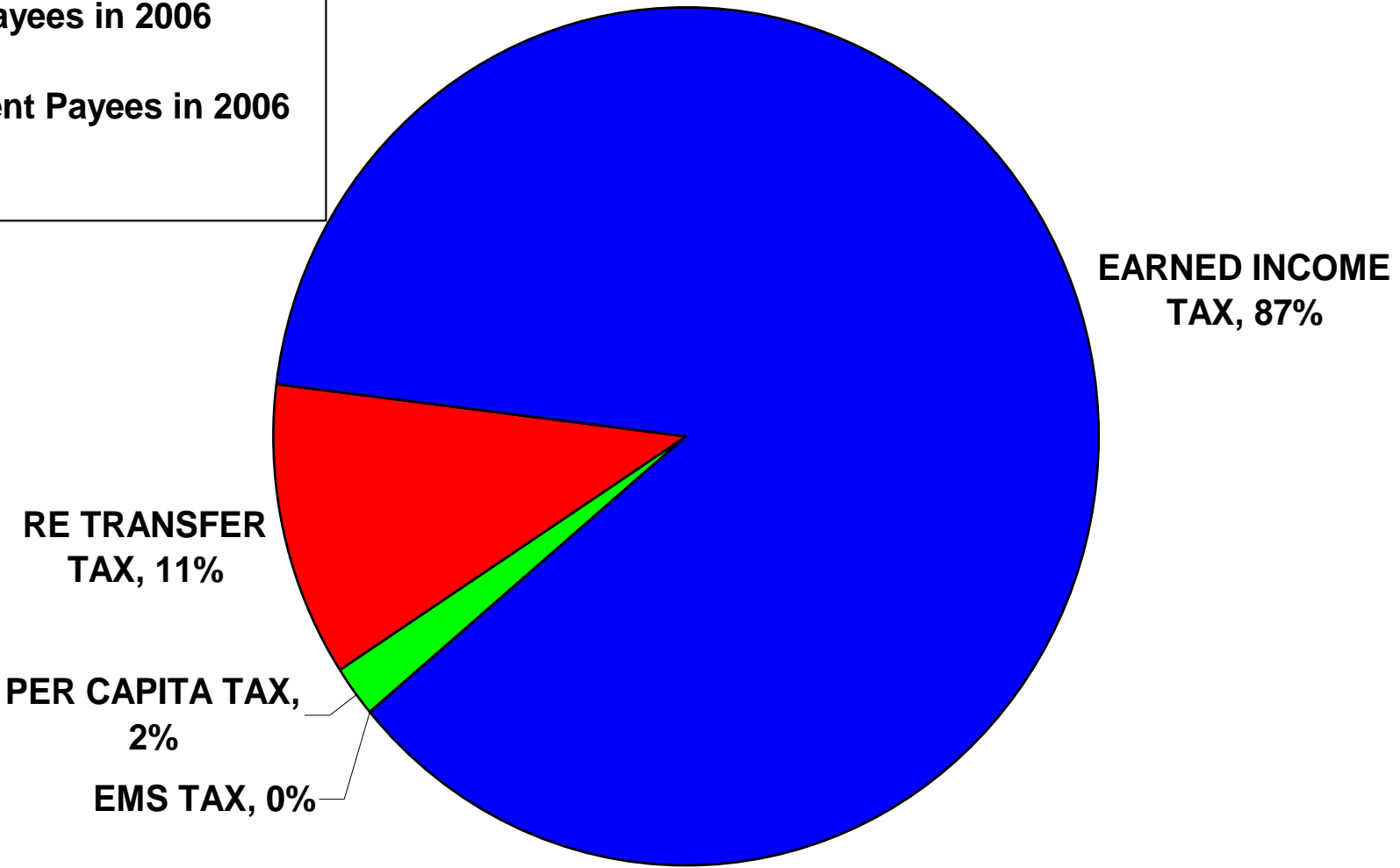
Each 0.5% EIT = \$516,500

Resident Payees in 2006

*** 2,362**

Non-Resident Payees in 2006

*** 523**



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Possible Revenue Generation Options to Replace Hypothetical 0.5% EIT Loss to GVSD

- EIT OPTION

- Each 0.5% EIT in 2006 generated \$517,000
- All subsequent 0.5% increases would apply only to residents (80% of 2006 payees)
- A hypothetical 0.5% increase would generate \$413,600

- MILLAGE OPTION

- 2006 millage rate of 2.9697 generated \$604,867
- 2006 Borough Real Estate Valuation was \$250,950,000
- Based upon 2006 calculations, a 2.4618 millage rate increase would generate \$500,000
 - An 83% increase